

Car Rental in North America

Industry Report | 2024-09-26 | 45 pages | MarketLine

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Report description:

Car Rental in North America

Summary

Car Rental in North America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Car rental refers to the short-term hiring of a motor vehicle from one party to another, typically excluding taxis. Our market scope includes only self-driven, short term (i.e., less than 1 year) car rental data. It excludes leasing or rental of cars for more than one year and the chauffeur driven cars/cabs.
- The North American car rental market recorded revenues of \$45,587.2 million in 2023, representing a compound annual growth rate (CAGR) of 6.6% between 2018 and 2023.
- Market volume increased with a CAGR of 2.0% between 2018 and 2023, to reach a total of 27,49,132 car fleet in 2023.
- The North American market accounted for 56.4% of the global car rental market.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car rental market in North America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car rental market in North America
- Leading company profiles reveal details of key car rental market players' global operations and financial performance

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- Add weight to presentations and pitches by understanding the future growth prospects of the North America car rental market with five year forecasts

Reasons to Buy

- What was the size of the North America car rental market by value in 2023?
- What will be the size of the North America car rental market in 2028?
- What factors are affecting the strength of competition in the North America car rental market?
- How has the market performed over the last five years?
- What are the main segments that make up North America's car rental market?

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