

Car Rental in Brazil

Industry Report | 2024-09-26 | 44 pages | MarketLine

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Report description:

Car Rental in Brazil

Summary

Car Rental in Brazil industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Car rental refers to the short-term hiring of a motor vehicle from one party to another, typically excluding taxis. Our market scope includes only self-driven, short term (i.e., less than 1 year) car rental data. It excludes leasing or rental of cars for more than one year and the chauffeur driven cars/cabs.
- The Brazilian car rental market recorded revenues of \$1,301.5 million in 2023, representing a compound annual growth rate (CAGR) of 4.8% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 1.9% between 2018 and 2023, to reach a total of 299,605 car fleet in 2023.
- In 2023, the growth of the Brazilian car rental market is shaped by various macroeconomic factors, including rising GDP. According to the Brazilian Institute of Geography and Statistics (IBGE), the real GDP growth rate in 2023 was 2.9%.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car rental market in Brazil
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car rental market in Brazil

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- Leading company profiles reveal details of key car rental market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Brazil car rental market with five year forecasts

Reasons to Buy

- What was the size of the Brazil car rental market by value in 2023?
- What will be the size of the Brazil car rental market in 2028?
- What factors are affecting the strength of competition in the Brazil car rental market?
- How has the market performed over the last five years?
- What are the main segments that make up Brazil's car rental market?

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