

Biofuel Consumption in South America

Industry Report | 2024-09-26 | 46 pages | MarketLine

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Report description:

Biofuel Consumption in South America

Summary

Biofuel Consumption in South America industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Biofuels are renewable energy sources produced from organic materials or biomass. Biofuels help in reducing greenhouse gas emissions and are therefore used as a substitute for fossil fuels such as gasoline and diesel. Market volume represents consumption of biofuel in a country in a specific year. Market value is calculated by multiplying market volume with wholesale price of biofuel.
- The South American biofuel consumption market recorded revenues of \$26.8 billion in 2023, representing a negative compound annual growth rate (CAGR) of 5.6% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 0.5% between 2018 and 2023, to reach a total of 259.0 million barrel in 2023.
- South America held a 17.8% share of the global biofuel consumption market.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biofuel consumption market in South America
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biofuel consumption

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market in South America

- Leading company profiles reveal details of key biofuel consumption market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South America biofuel consumption market with five year forecasts

Reasons to Buy

- What was the size of the South America biofuel consumption market by value in 2023?
- What will be the size of the South America biofuel consumption market in 2028?
- What factors are affecting the strength of competition in the South America biofuel consumption market?
- How has the market performed over the last five years?
- What are the main segments that make up South America's biofuel consumption market?

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