

Coating Resins Market by Resin Type (Acrylic, Alkyd, Epoxy, Polyurethane, Vinyl), Technology (Waterborne, Solventborne, Powder), Application (Architectural, Protective, General Industrial, Automotive, Wood, Packaging), & Region - Global Forecast to 2029

Market Report | 2024-11-01 | 396 pages | MarketsandMarkets

AVAILABLE LICENSES:

- Single User \$4950.00
- Multi User \$6650.00
- Corporate License \$8150.00
- Enterprise Site License \$10000.00

Report description:

The coating resins market is projected to grow from USD 45.28 billion in 2024 to USD 57.34 billion by 2029, at a CAGR of 4.8% between 2024 and 2029. The emergence of end-use industries, increasing investment in infrastructure, stringent environmental regulations, and the increasing purchasing power of consumers in the emerging economies are the major market drivers. Coatings resins find application in diverse fields, such as corrosion of metal structures, modification of vehicle surfaces, construction, and interior design. These coatings, which are used on substrates such as metal, wood, plastic, concrete, and other surfaces, protect against corrosion, wear & tear, UV rays, and other climates.

"Architectural coatings application is projected to be the largest application of the coating resins market."

The architectural segment accounts for the largest share of the overall coating resins market in terms of value and volume. Architectural coatings incorporate exterior and interior house paints, sealers, primers, stains, and varnishes. Consumers and contractors purchase them through retail and wholesale outlets; large commercial organizations acquire directly from the manufacturers. The growth of the architectural coatings industry is mainly due to the performance of the construction industry. The construction industry is expected to reach USD 8.9 trillion in emerging markets by 2030. The architectural coatings market segment is a major factor in residential construction.

"Polyurethane coating resin is the fastest-growing resin type of the North American coating resins market."

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Polyurethane is a versatile material that can be tailored based on hardness, cure speeds, viscosities, mechanical, and thermal properties for many applications. Radiation-cured polyurethanes are often used on plastic substrates that require only low or moderate curing temperatures, such as clear overprint lacquers on vinyl decals, electronic circuit boards, "no-wax" vinyl floorings, and tiles.

The polyurethane coating resins market in North America highly depends on the growth of the floors, boats, and metal objects markets. It is the fastest-growing segment in North America in terms of value of coating resins. Due to the regulations for reducing VOC emissions, the share of coating resin technologies has drastically declined. The share of environment-friendly technologies, such as waterborne, powder, and radiation-curable coatings, is rising. Solventborne technology has lost its dominant position over waterborne coating resins.

"Europe is the second largest coating resins market."

Europe was the second-largest market for coating resins, in terms of volume, in 2023. With the recovery of the global economy and reviving demand for coating resins, the European market is expected to grow in the next few years. The European market is regulated by Registration, Evaluation, Authorisation and Restriction of Chemical Substances (REACH), which monitors and issues guidelines for preventing health hazards caused by chemicals. The stringent regulatory framework adopted by REACH has resulted in a steady decline in the use of high-VOC-emitting resins used in coatings in the region. The European coating resins market faces stringent regulations, which create growth constraints for formulators and raw material suppliers.

Interviews:

-□By Company Type: Tier 1 - 42%, Tier 2 - 40%, and Tier 3 - 18%

-□By Designation: C Level - 27%, D Level - 25%, and Others - 48%

-□By Region: Asia Pacific - 25%, North America - 30%, Europe - 31%, South America- 9%, and the Middle East & Africa - 5%

The key companies profiled in this report are Dow Inc. (US), Allnex GmbH (Germany), Covestro AG (Germany), Arkema SA (France), BASF SE (Germany), Huntsman International (US), Synthomer plc (UK), Nan Ya Plastic Corporation (Taiwan), Kukdo Chemical Co., Ltd. (South Korea), DIC Corporation (Japan).

Research Coverage:

The coating resins market has been segmented based on resin type (acrylic, alkyd, epoxy, polyurethane, vinyl), technology (waterborne, solventborne, powder), and application (architectural, general industrial, protective, automotive, wood, packaging), and region (Asia Pacific, Europe, North America, Middle East & Africa, and South America). The resin type segments are further analyzed for each country in the respective regions.

Reasons to buy this report:

The report will help the market leaders/new entrants in this market with information on the market numbers closest to the overall coating resins market and the subsegments. This report will help stakeholders understand the competitive landscape and gain more insights to position their businesses better and to plan appropriate go-to-market strategies. The report also helps stakeholders understand the market pulse and provides information on key market drivers, restraints, challenges, and opportunities.

This report provides insights on the following pointers:

-□Analysis of key drivers (growing trend toward sustainable and eco-friendly coating systems, growing consumer preference for sustainable coating and recycled products), restraints (reduced export demand from European economies, stringent environmental regulations impacting market growth), opportunities (bio-based resins are fast gaining importance in the coatings

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

industry, growth potential in less regulated regions), and challenges (technological shifts demand constant growth and innovation, stringent regulatory policies) influencing the growth of the coating resins market.

-□Product Development/Innovation: Detailed insight into upcoming new technologies, research & development activities, and new product launches in the coating resins market.

-□Market Development: Comprehensive information about markets - the report analyses the coating resins market across varied regions.

-□Market Diversification: Exclusive information about the new products & services untapped geographies, recent developments, and investments in the coating resins market.

-□Competitive Assessment: In-depth assessment of market shares, growth strategies and service offerings of leading players like Dow Inc. (US), Allnex GmbH (Germany) (PTT Global Chemical), Covestro AG (Germany), Arkema SA (France), BASF SE (Germany), Huntsman International (US), Synthomer plc (UK), Nan Ya Plastic Corporation (Taiwan), Kukdo Chemical Co., Ltd. (South Korea), DIC Corporation (Japan), Jiangsu Sanmu Group (China), Chang Chun Petrochemical (Taiwan), among other in the coating resins market.

Table of Contents:

1	INTRODUCTION	36
1.1	STUDY OBJECTIVES	36
1.2	MARKET DEFINITION	36
1.3	STUDY SCOPE	37
1.3.1	MARKETS COVERED AND REGIONAL SCOPE	37
1.3.2	INCLUSIONS & EXCLUSIONS	38
1.3.3	DEFINITION AND INCLUSIONS, BY TECHNOLOGY	38
1.3.4	DEFINITION AND INCLUSIONS, BY APPLICATION	39
1.3.5	DEFINITION AND INCLUSIONS, BY RESIN TYPE	39
1.3.6	YEARS CONSIDERED	40
1.4	CURRENCY CONSIDERED	41
1.5	UNITS CONSIDERED	41
1.6	STAKEHOLDERS	41
1.7	SUMMARY OF CHANGES	41
2	RESEARCH METHODOLOGY	43
2.1	RESEARCH DATA	43
2.1.1	SECONDARY DATA	44
2.1.1.1	Key data from secondary sources	44
2.1.2	PRIMARY DATA	44
2.1.2.1	Key primary participants-demand and supply sides	45
2.1.2.2	Key data from primary sources	45
2.1.2.3	Key industry insights	46
2.1.2.4	Breakdown of primary interviews	46
2.2	MARKET SIZE ESTIMATION	47
2.2.1	BOTTOM-UP APPROACH	47
2.2.2	TOP-DOWN APPROACH	48
2.3	GROWTH FORECAST	49
2.3.1	SUPPLY-SIDE FORECAST	50
2.4	FACTOR ANALYSIS	51
2.5	DATA TRIANGULATION	52
2.6	RESEARCH ASSUMPTIONS	53
2.7	RESEARCH LIMITATIONS	53

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

2.8	RISK ASSESSMENT	54
3	EXECUTIVE SUMMARY	55
	?	
4	PREMIUM INSIGHTS	60
4.1	ATTRACTIVE OPPORTUNITIES FOR PLAYERS IN COATING RESINS MARKET	60
4.2	COATING RESINS MARKET, BY RESIN TYPE	61
4.3	COATING RESINS MARKET, BY APPLICATION	61
4.4	ASIA PACIFIC COATING RESINS MARKET, BY APPLICATION AND COUNTRY	62
4.5	COATING RESINS MARKET, BY KEY COUNTRY	62
4.6	COATING RESINS MARKET, DEVELOPED VS. EMERGING COUNTRIES	63
5	MARKET OVERVIEW	64
5.1	INTRODUCTION	64
5.2	MARKET DYNAMICS	65
5.2.1	DRIVERS	65
5.2.1.1	Increasing demand from construction and automotive industries	65
5.2.1.2	Growing trend toward sustainable and eco-friendly coating systems	66
5.2.1.3	Availability of durable coatings with better performance and esthetics	66
5.2.1.4	Growing consumer preference for sustainable coatings and recycled products	67
5.2.2	RESTRAINTS	67
5.2.2.1	Raw material volatility and geopolitical influences	67
5.2.2.2	Stringent environmental regulations impacting market growth	68
5.2.3	OPPORTUNITIES	68
5.2.3.1	Increasing significance of bio-based resins in coatings industry	68
5.2.3.2	Growth potential in less regulated regions	68
5.2.3.3	Attractive prospects in shipbuilding and pipeline industries	69
5.2.4	CHALLENGES	69
5.2.4.1	Technological shifts demand constant growth and innovation	69
5.2.4.2	Reduced exports from European economies	69
5.3	PORTER'S FIVE FORCES ANALYSIS	70
5.3.1	THREAT OF NEW ENTRANTS	71
5.3.2	THREAT OF SUBSTITUTES	71
5.3.3	BARGAINING POWER OF SUPPLIERS	71
5.3.4	BARGAINING POWER OF BUYERS	71
5.3.5	INTENSITY OF COMPETITIVE RIVALRY	72
5.4	KEY STAKEHOLDERS AND BUYING CRITERIA	72
5.4.1	KEY STAKEHOLDERS IN BUYING PROCESS	72
5.4.2	BUYING CRITERIA	73
5.5	MACROECONOMIC OUTLOOK	74
5.5.1	INTRODUCTION	74
5.5.2	GDP TRENDS AND FORECAST	74
5.5.3	TRENDS AND FORECAST OF GLOBAL CONSTRUCTION INDUSTRY	76
5.5.3.1	Upcoming Mega Projects	76
5.5.4	TRENDS IN AUTOMOTIVE INDUSTRY	77
5.5.4.1	Innovations in Automotive Industry	79
5.5.5	OIL & GAS INDUSTRY TRENDS	79

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

5.5.6	TRENDS IN PACKAGING INDUSTRY	80
5.6	GLOBAL SCENARIO IMPACTING MARKET	81
5.6.1	RUSSIA-UKRAINE WAR	81
5.6.2	EUROPEAN SCENARIO	81
5.6.2.1	Political and economic instability in Germany	81
5.6.2.2	Energy crisis in Europe	82
5.6.3	CHINESE SCENARIO	82
5.6.3.1	Decreasing investments lower growth trajectory	82
5.6.3.2	Environmental commitments	83
6	INDUSTRY TRENDS	84
6.1	SUPPLY CHAIN ANALYSIS	84
6.1.1	VALUE CHAIN ANALYSIS (COATING RESINS): COST POINTS IN DIFFERENT SEGMENTS	85
6.2	PRICING ANALYSIS	85
6.2.1	AVERAGE SELLING PRICE TREND, BY REGION	86
6.2.2	AVERAGE SELLING PRICE TREND, BY TECHNOLOGY	87
6.2.3	AVERAGE SELLING PRICE TREND, BY RESIN TYPE	88
6.2.4	AVERAGE SELLING PRICE TREND, BY APPLICATION	89
6.2.5	INDICATIVE AVERAGE SELLING PRICE OFFERED BY KEY PLAYERS, BY APPLICATION	90
6.3	ECOSYSTEM ANALYSIS	90
6.4	TRENDS AND DISRUPTIONS IMPACTING CUSTOMER BUSINESS	92
6.5	TRADE ANALYSIS	93
6.5.1	EXPORT SCENARIO	93
6.5.1.1	Export Scenario of Acrylic Resins (HS Code 390690)	93
6.5.1.2	Export Scenario of Epoxy Resins (HS Code 390730)	94
6.5.1.3	Export Scenario of Alkyd Resins (HS Code 390750)	95
6.5.1.4	Export Scenario of Polyurethane Resins (HS Code 390950)	96
6.5.2	IMPORT SCENARIO	97
6.5.2.1	Import Scenario of Acrylic Resins (HS Code 390690)	98
6.5.2.2	Import Scenario of Epoxy Resins (HS Code 390730)	99
6.5.2.3	Import Scenario of Alkyd Resins (HS Code 390750)	100
6.5.2.4	Import Scenario of Polyurethane Resins (HS Code 390950)	101
6.6	REGULATORY LANDSCAPE	102
6.6.1	REGULATIONS	102
6.6.1.1	Epoxy resin systems in liquid condition: final mix (A+B components)	102
6.6.1.2	Epoxy system in cured, solid, and non-reinforced conditions	102
6.6.1.3	Flexible Vinyl and Urethane Coating and Printing: New Source Performance Standards (NSPS)	102
6.6.2	KEY REGULATIONS ON PFAS	103
6.6.2.1	Regional regulations on PFAS	103
6.6.2.1.1	PFAS regulations in Europe	103
6.6.2.1.2	PFAS regulations in North America	104
6.6.2.1.3	PFAS regulations in Latin America and Asia	104
6.6.2.2	PFAS impact on the market	105
6.6.3	REGULATORY BODIES, GOVERNMENT AGENCIES, AND OTHER ORGANIZATIONS	106
6.7	PATENT ANALYSIS	108

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

6.7.1	METHODOLOGY	109
6.8	TECHNOLOGY ANALYSIS	112
6.8.1	KEY TECHNOLOGIES	112
6.8.1.1	Bio-based resins	112
6.8.1.2	UV-curable resins	112
6.8.2	COMPLEMENTARY TECHNOLOGIES	113
6.8.2.1	Hybrid resin systems	113
6.8.2.2	Polyaspartic ester resins	113
6.8.3	ADJACENT TECHNOLOGIES	113
6.8.3.1	Vapor permeation of injection-cured coatings	113
6.9	CASE STUDY ANALYSIS	114
6.9.1	SUBSTITUTION OF AUXILIARY AGENTS IN SOLVENTBORNE PAINT FORMULATIONS	114
6.9.2	GREENER COALESCENT SOLVENT SUBSTITUTED UNDESIREDCOMMERCIAL COALESCENT IN WATERBORNE SYSTEMS AND DISPLAYED EQUIVALENT PERFORMANCE	114
6.9.3	REINSTATEMENT AND PROTECTION OF CONCRETE CLARIFIERS FROM WASTEWATER	114
6.10	IMPACT OF AI/GEN AI ON COATING RESINS	115
6.10.1	OVERVIEW	115
6.10.2	KEY PRODUCTS OR EQUIPMENT UTILIZING AI AS A SERVICE	115
6.10.2.1	Precision in coating resin manufacturing	115
6.10.2.2	Accelerating innovation in R&D facilities	115
6.10.3	KEY APPLICATIONS OF AI IN COATING RESINS	116
6.10.3.1	Research & development	116
6.10.3.2	Production	116
6.10.3.3	Supply chain management	116
6.10.3.4	Strategy management	116
6.11	INVESTMENT AND FUNDING SCENARIO	116
6.12	KEY CONFERENCES AND EVENTS, 2024-2025	117
7	COATING RESINS MARKET, BY TECHNOLOGY	119
7.1	INTRODUCTION	120
7.2	WATERBORNE COATINGS	122
7.2.1	GROWTH IN CONSTRUCTION INDUSTRY TO DRIVE MARKET	122
7.2.2	TYPES	122
7.2.3	RESIN TYPES USED IN FORMULATION OF WATERBORNE COATINGS	123
7.2.4	APPLICATIONS OF WATERBORNE COATING SYSTEMS	123
7.2.5	ADVANTAGES AND DISADVANTAGES	124
7.3	SOLVENTBORNE COATINGS	126
7.3.1	HIGH PREFERENCE IN MOIST ENVIRONMENTS TO DRIVE MARKET	126
7.3.2	ADVANTAGES AND DISADVANTAGES	126
7.4	POWDER COATINGS	128
7.4.1	STRINGENT ENVIRONMENTAL REGULATIONS TO BOOST DEMAND FOR ECO-FRIENDLY COATINGS	128
7.4.2	TYPES	129
7.5	OTHER TECHNOLOGIES	131
7.5.1	HIGH-SOLIDS SYSTEMS	131
7.5.1.1	Types	131

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

7.5.1.2	Application	131
7.5.1.2.1	Product finishing	131
7.5.1.2.2	Automotive applications	131
7.5.1.3	Advantages and disadvantages	132
7.5.2	RADIATION-CURABLE COATINGS	133
7.5.2.1	Types	133
7.5.2.2	Resin systems	133
7.5.2.3	Applications	133
7.5.2.4	Advantages	134
7.5.2.5	Disadvantages	134
8	COATING RESINS MARKET, BY RESIN TYPE	138
8.1	INTRODUCTION	139
8.1.1	THERMOPLASTIC COATINGS	139
8.1.2	THERMOSET COATINGS	139
8.2	ACRYLIC	142
8.2.1	INCREASING USE OF SUSTAINABLE COATINGS AND RISING DOMESTIC PRODUCTION TO DRIVE MARKET	142
8.3	ALKYD	144
8.3.1	RAPID DRYING, GOOD ADHESION, ELASTICITY, AND RESISTANCE TO MARRING TO BOOST DEMAND	144
8.4	VINYL	147
8.4.1	DEVELOPMENT OF DISPERSION TYPE OF VINYL RESINS TO BOOST SEGMENT	147
8.5	POLYURETHANE	149
8.5.1	HIGH-PERFORMANCE CHARACTERISTICS TO INCREASE DEMAND FOR POLYURETHANES	149
8.6	EPOXY	151
8.6.1	UNIQUE COMBINATION OF ADHESION, CHEMICAL RESISTANCE, AND PHYSICAL PROPERTIES TO DRIVE MARKET	151
8.7	AMINO	153
8.7.1	EXCELLENT TENSILE STRENGTH, HARDNESS, AND IMPACT RESISTANCE TO DRIVE MARKET	153
8.8	UNSATURATED POLYESTER	156
8.8.1	EASE OF MANUFACTURING AND COST-EFFECTIVENESS TO PROPEL DEMAND	156
8.9	SATURATED POLYESTER	158
8.9.1	MULTI-CHARACTERISTIC RESINS WITH SUPERIOR PROPERTIES TO BOOST DEMAND	158
8.10	OTHER RESIN TYPES	160
9	COATING RESINS MARKET, BY APPLICATION	162
9.1	INTRODUCTION	163
9.2	ARCHITECTURAL COATINGS	166
9.2.1	DECORATIVE AND PROTECTIVE FEATURES FOR INTERIOR AND EXTERIOR SURFACES TO DRIVE MARKET	166
9.3	MARINE & PROTECTIVE COATINGS	168
9.3.1	INCREASING USE OF EPOXY RESINS TO BOOST MARKET	168
9.4	GENERAL INDUSTRIAL COATINGS	169
9.4.1	INCREASING PER CAPITA INCOME TO SUPPORT MARKET GROWTH	169
9.5	AUTOMOTIVE COATINGS	171
9.5.1	PREFERENCE FOR ELECTRIC VEHICLES TO DRIVE MARKET	171
9.6	WOOD COATINGS	173
9.6.1	NEW HOME-BUILDING ACTIVITIES TO PROPEL DEMAND	173
9.7	PACKAGING COATINGS	175
9.7.1	INCREASING DEMAND FOR FOOD & BEVERAGES TO DRIVE MARKET	175

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

9.8	COIL COATINGS	177
9.8.1	CORROSION RESISTANCE AND DURABILITY PROPERTIES TO DRIVE MARKET	177
9.9	OTHER COATING APPLICATIONS	179
9.9.1	AEROSPACE	179
9.9.2	RAIL	179
9.9.3	GRAPHIC ARTS	179
10	COATING RESINS MARKET, BY REGION	182
10.1	INTRODUCTION	183
10.2	ASIA PACIFIC	185
10.2.1	CHINA	194
10.2.1.1	Rising housing demand and increased consumer spending to drive market	194
10.2.2	INDIA	196
10.2.2.1	Construction and automotive industries to be key consumers of coating resins	196
10.2.3	JAPAN	198
10.2.3.1	Increasing demand for architectural coatings to drive market	198
10.2.4	SOUTH KOREA	201
10.2.4.1	Automobile industry to be largest consumer of coating resins	201
10.2.5	INDONESIA	204
10.2.5.1	Investments in infrastructure and residential projects to drive construction industry	204
10.2.6	PAKISTAN	206
10.2.6.1	Recovering construction and automotive sectors to drive market	206
10.2.7	PHILIPPINES	208
10.2.7.1	Government initiatives to boost construction industry	208
10.2.8	MALAYSIA	210
10.2.8.1	Large automotive sector to generate significant demand for coatings	210
10.2.9	REST OF ASIA PACIFIC	212
10.3	EUROPE	215
10.3.1	GERMANY	222
10.3.1.1	Leading automotive design, performance, and innovation to drive market	222
10.3.2	FRANCE	224
10.3.2.1	Reviving economy and infrastructure to boost demand	224
10.3.3	ITALY	227
10.3.3.1	Robust manufacturing sector encompassing machinery, fashion items, and automotive parts, to drive market	227
10.3.4	UK	229
10.3.4.1	Government initiatives to boost construction industry	229
10.3.5	TURKIYE	231
10.3.5.1	Government-led developmental programs to drive market	231
10.3.6	SPAIN	233
10.3.6.1	Large exports of automobiles to drive market	233
10.3.7	REST OF EUROPE	235
10.4	NORTH AMERICA	237
10.4.1	US	245
10.4.1.1	Demand from major coatings producers to boost coating resins market	245
10.4.2	CANADA	248

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

10.4.2.1	Construction industry to be major contributor to coating resins market growth	248
10.4.3	MEXICO	250
10.4.3.1	Increasing investments in construction projects to fuel demand for coating resins	250
10.5	MIDDLE EAST & AFRICA	253
10.5.1	GCC COUNTRIES	261
10.5.1.1	Saudi Arabia	263
10.5.1.1.1	Mega construction projects to boost demand for coating resins	263
	?	
10.5.1.2	UAE	265
10.5.1.2.1	Focus on sustainable industrial growth to achieve growth	265
10.5.1.3	Rest of GCC countries	267
10.5.1.3.1	New infrastructural developments to increase demand for coating resins	267
10.5.2	SOUTH AFRICA	269
10.5.2.1	Strategic policies and industrial expansion to drive market	269
10.5.3	EGYPT	271
10.5.3.1	Construction sector and ongoing urban development initiatives to increase coating resin demand	271
10.5.4	NIGERIA	273
10.5.4.1	Government development initiatives to boost demand	273
10.5.5	ETHIOPIA	275
10.5.5.1	Government initiatives to contribute to construction industry growth	275
10.5.6	KENYA	277
10.5.6.1	Increase in local manufacturing to increase demand	277
10.5.7	ISRAEL	279
10.5.7.1	Growing prospects in coating resins for advanced vehicle solutions to drive market	279
10.5.8	JORDAN	281
10.5.8.1	Growing construction and automotive sectors to drive market	281
10.5.9	REST OF MIDDLE EAST & AFRICA	284
10.6	SOUTH AMERICA	286
10.6.1	BRAZIL	292
10.6.1.1	Investment Partnerships Program to boost demand for coating resins	292
10.6.2	COLOMBIA	294
10.6.2.1	Demographic shifts, urbanization, and increase in labor productivity to drive market	294
10.6.3	ARGENTINA	296
10.6.3.1	Improved economic conditions to drive market	296
10.6.4	REST OF SOUTH AMERICA	298
11	COMPETITIVE LANDSCAPE	301
11.1	OVERVIEW	301
11.2	KEY PLAYER STRATEGIES/RIGHT TO WIN, 2020-2024	301
11.3	REVENUE ANALYSIS, 2020-2023	302
11.4	MARKET SHARE ANALYSIS, 2023	303
11.4.1	DOW INC.	304
11.4.2	COVESTRO AG	304
11.4.3	ARKEMA SA	305
11.4.4	BASF SE	305
11.4.5	SYNTHOMER PLC	305
	?	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

11.5	COMPANY VALUATION AND FINANCIAL METRICS, 2023	306
11.5.1	COMPANY VALUATION	306
11.5.2	FINANCIAL METRICS	306
11.6	BRAND/PRODUCT COMPARISON	307
11.7	COMPANY EVALUATION MATRIX: KEY PLAYERS, 2023	308
11.7.1	STARS	308
11.7.2	EMERGING LEADERS	308
11.7.3	PERVASIVE PLAYERS	308
11.7.4	PARTICIPANTS	308
11.7.5	COMPANY FOOTPRINT: KEY PLAYERS, 2023	310
11.7.5.1	Company footprint	310
11.7.5.2	Technology footprint	311
11.7.5.3	Resin type footprint	312
11.7.5.4	Application footprint	313
11.7.5.5	Region footprint	314
11.8	COMPANY EVALUATION MATRIX: STARTUPS/SMES, 2023	314
11.8.1	PROGRESSIVE COMPANIES	314
11.8.2	RESPONSIVE COMPANIES	315
11.8.3	DYNAMIC COMPANIES	315
11.8.4	STARTING BLOCKS	315
11.8.5	COMPETITIVE BENCHMARKING: STARTUPS/SMES, 2023	317
11.8.5.1	Detailed list of key startups/SMEs	317
11.8.5.2	Competitive benchmarking of key startups/SMEs	318
11.9	COMPETITIVE SCENARIO	319
11.9.1	PRODUCT LAUNCHES	319
11.9.2	DEALS	320
11.9.3	EXPANSIONS	322
12	COMPANY PROFILES	324
12.1	KEY PLAYERS	324
12.1.1	DOW INC.	324
12.1.1.1	Business overview	324
12.1.1.2	Products offered	325
12.1.1.3	MnM view	326
12.1.1.3.1	Right to win	326
12.1.1.3.2	Strategic choices	326
12.1.1.3.3	Weaknesses and competitive threats	327
12.1.2	ARKEMA SA	328
12.1.2.1	Business overview	328
12.1.2.2	Products offered	329
12.1.2.3	Recent developments	330
12.1.2.3.1	Product launches	330
12.1.2.3.2	Deals	331
12.1.2.3.3	Expansions	331
12.1.2.4	MnM view	332
12.1.2.4.1	Right to win	332
12.1.2.4.2	Strategic choices	332
12.1.2.4.3	Weaknesses and competitive threats	332

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

12.1.3	BASF SE	333
12.1.3.1	Business overview	333
12.1.3.2	Products offered	334
12.1.3.3	Recent developments	335
12.1.3.3.1	Deals	335
12.1.3.3.2	Expansions	336
12.1.3.4	MnM view	336
12.1.3.4.1	Right to win	336
12.1.3.4.2	Strategic choices	336
12.1.3.4.3	Weaknesses and competitive threats	336
12.1.4	COVESTRO AG	337
12.1.4.1	Business overview	337
12.1.4.2	Products offered	338
12.1.4.3	Recent developments	339
12.1.4.3.1	Product launches	339
12.1.4.3.2	Deals	339
12.1.4.3.3	Expansions	340
12.1.4.4	MnM view	340
12.1.4.4.1	Right to win	340
12.1.4.4.2	Strategic choices	340
12.1.4.4.3	Weaknesses and competitive threats	340
12.1.5	ALLNEX GMBH	341
12.1.5.1	Business overview	341
12.1.5.2	Products offered	341
12.1.5.3	Recent developments	343
12.1.5.3.1	Product launches	343
12.1.5.3.2	Deals	343
12.1.5.3.3	Expansions	344
12.1.5.4	MnM view	344
12.1.5.4.1	Right to win	344
12.1.5.4.2	Strategic choices	344
12.1.5.4.3	Weaknesses and competitive threats	344
12.1.6	SYNTHOMER PLC	345
12.1.6.1	Business overview	345
12.1.6.2	Products offered	346
?		
12.1.7	DIC CORPORATION	348
12.1.7.1	Business overview	348
12.1.7.2	Products offered	349
12.1.7.3	Recent developments	350
12.1.7.3.1	Deals	350
12.1.7.3.2	Expansions	351
12.1.8	HUNTSMAN INTERNATIONAL LLC.	352
12.1.8.1	Business overview	352
12.1.8.2	Products offered	353
12.1.8.3	Recent developments	354
12.1.8.3.1	Deals	354

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

12.1.9	NAN YA PLASTICS CORPORATION	355
12.1.9.1	Business overview	355
12.1.9.2	Products offered	356
12.1.10	KUKDO CHEMICAL CO., LTD.	357
12.1.10.1	Business overview	357
12.1.10.2	Products offered	358
12.2	OTHER PLAYERS	359
12.2.1	JIANGSU SANMU GROUP	359
12.2.1.1	Products offered	359
12.2.2	ETERNAL MATERIALS CORPORATION LIMITED	360
12.2.2.1	Products offered	360
12.2.3	WANHUA CHEMICAL GROUP CO., LTD.	362
12.2.3.1	Products offered	362
12.2.4	WACKER CHEMIE AG	363
12.2.4.1	Products offered	363
12.2.5	OLIN CORPORATION	364
12.2.5.1	Products offered	364
12.2.6	MOMENTIVE PERFORMANCE MATERIALS INC.	366
12.2.6.1	Products offered	366
12.2.7	LUBRIZOL PERFORMANCE COATINGS	367
12.2.7.1	Products offered	367
12.2.7.2	Recent developments	368
12.2.7.2.1	Product launches	368
12.2.8	POLYNT-REICHHOLD	369
12.2.8.1	Products offered	369
12.2.8.2	Recent developments	370
12.2.8.2.1	Expansions	370
12.2.9	HELIOS RESINS	371
12.2.9.1	Products offered	371
12.2.10	SYNTHOPOLE	373
12.2.10.1	Products offered	373
12.2.11	HITECH INDUSTRIES FZE	374
12.2.11.1	Products offered	374
12.2.12	ATUL LTD.	376
12.2.12.1	Products offered	376
12.2.13	LAWTER	377
12.2.13.1	Products offered	377
12.2.14	EASTMAN CHEMICAL COMPANY	378
12.2.14.1	Products offered	378
12.2.15	CHANG CHUN GROUP	379
12.2.15.1	Products offered	379
12.2.16	OTHER RELATED PLAYERS	380
13	ADJACENT AND RELATED MARKETS	381
13.1	INTRODUCTION	381
13.1.1	LIMITATIONS	381
13.2	PAINTS & COATINGS MARKET	381
13.2.1	MARKET DEFINITION	381

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

13.2.2	MARKET OVERVIEW	382
13.2.3	PAINTS & COATINGS MARKET, BY TECHNOLOGY	382
13.2.3.1	Waterborne coatings	383
13.2.3.2	Solventborne coatings	383
13.2.3.3	Powder coatings	383
13.2.3.4	Other technologies	383
13.2.4	PAINTS & COATINGS MARKET, BY RESIN TYPE	384
13.2.4.1	Acrylic	384
13.2.4.2	Alkyd	384
13.2.4.3	Epoxy	384
13.2.4.4	Polyester	385
13.2.4.5	Polyurethane	385
13.2.4.6	Fluoropolymer	385
13.2.4.7	Vinyl	385
13.2.4.8	Other resin types	385
13.2.5	PAINTS & COATINGS MARKET, BY END-USE INDUSTRY	386
13.2.5.1	Architectural	386
13.2.5.2	Industrial	387
13.2.6	PAINTS & COATINGS MARKET, BY REGION	387
13.2.6.1	Asia Pacific	388
13.2.6.2	Europe	388
13.2.6.3	North America	388
13.2.6.4	Middle East & Africa	388
13.2.6.5	South America	388
?		
14	APPENDIX	389
14.1	DISCUSSION GUIDE	389
14.2	KNOWLEDGESTORE: MARKETSandMARKETS' SUBSCRIPTION PORTAL	392
14.3	CUSTOMIZATION OPTIONS	394
14.4	RELATED REPORTS	394
14.5	AUTHOR DETAILS	395

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Coating Resins Market by Resin Type (Acrylic, Alkyd, Epoxy, Polyurethane, Vinyl),
Technology (Waterborne, Solventborne, Powder), Application (Architectural,
Protective, General Industrial, Automotive, Wood, Packaging), & Region - Global
Forecast to 2029**

Market Report | 2024-11-01 | 396 pages | MarketsandMarkets

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User	\$4950.00
	Multi User	\$6650.00
	Corporate License	\$8150.00
	Enterprise Site License	\$10000.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Zip Code*

Country*

Date

2026-03-04

Signature

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com