

## **Premium and Luxury Cars in the US**

Market Direction | 2024-11-07 | 19 pages | Euromonitor

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### **Report description:**

Premium and luxury cars in the US is set to maintain double-digit retail current value growth in 2024. Tesla Inc was the clear leader in premium and luxury cars in 2023. Its share of retail value sales went from 19% in 2021 to 33% in 2022. However, in 2023 Tesla's share saw its first decline since 2019, from 33% to 25%. No single player significantly capitalised on Tesla's losses, although Mercedes-Benz, BMW, and Lexus all saw minor gains in value share.

Euromonitor International's Premium and Luxury Cars in USA report offers a comprehensive guide to the size and shape of the Premium and Luxury Cars market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Premium and Luxury Cars retailing along with the development of consumers' shopping patterns. Forecasts to 2028 illustrate how the market is set to change

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Premium and Luxury Cars market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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### **Table of Contents:**

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List Of Contents And Tables

PREMIUM AND LUXURY CARS IN THE US

KEY DATA FINDINGS

2024 DEVELOPMENTS

Growth of premium and luxury EVs slows, while Chinese component ban disrupts supply chain for luxury petrol cars

Beyond vehicles: Premium and luxury cars as an integral part of a luxury lifestyle

Beyond purchase: The ultimate ownership experience

PROSPECTS AND OPPORTUNITIES

Overcoming supply chain and other challenges to achieve the zero emissions future

Tesla's robo-car and Cybertruck: Pioneering the future amidst market hesitation

Enhancing luxury experiences through connectivity is key to rejuvenating luxury EVs

CATEGORY DATA

Table 1 Sales of Premium and Luxury Cars: Value 2019-2024

Table 2 Sales of Premium and Luxury Cars: % Value Growth 2019-2024

Table 3 NBO Company Shares of Premium and Luxury Cars: % Value 2019-2023

Table 4 LBN Brand Shares of Premium and Luxury Cars: % Value 2020-2023

Table 5 Forecast Sales of Premium and Luxury Cars: Value 2024-2029

Table 6 Forecast Sales of Premium and Luxury Cars: % Value Growth 2024-2029

LUXURY GOODS IN THE US

EXECUTIVE SUMMARY

Luxury goods in 2024: The big picture

2024 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

MARKET DATA

Table 7 Sales of Luxury Goods by Category: Value 2019-2024

Table 8 Sales of Luxury Goods by Category: % Value Growth 2019-2024

Table 9 Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024

Table 10 NBO Company Shares of Luxury Goods: % Value 2019-2023

Table 11 LBN Brand Shares of Luxury Goods: % Value 2020-2023

Table 12 Distribution of Luxury Goods by Format and Category: % Value 2024

Table 13 Forecast Sales of Luxury Goods by Category: Value 2024-2029

Table 14 Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

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SOURCES

Summary 1 Research Sources

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