

Global Market for Coffee Machines

Market Research Report | 2024-10-30 | 100 pages | BCC Research

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Report description:

Description

Report Scope

The report analyzes the global market for coffee machines, using 2023 as a benchmark year and offering projections for the forecast period from 2024 to 2029, with estimates of compound annual growth rates (CAGRs). The market size has been estimated from the supply side. This report covers technological advances, economic factors and business considerations, as well as the market forces impacting the industry, its many product types, distribution channels and end users. The report evaluates the leading companies in the global market, as well as the factors driving market growth and regional dynamics.

Report Includes

- An up-to-date overview of the global markets for coffee machines
- Analysis of the global market trends, with data from 2023, estimates for 2024, and projections of compound annual growth rates (CAGRs) through 2029
- Evaluation of the current size of the global market for coffee machines and revenue growth prospects, accompanied by a market share analysis by product type, end user, distribution channel, and geographic region
- A look at the key market drivers and restraints that will shape the market for coffee machines over the next five years (2024-2029)
- Analysis of the industry value chain, providing a systematic study of key intermediaries involved
- Coverage of technological innovations, regulatory compliance and trade barriers of the global coffee machine market
- A discussion on ESG challenges and practices in the industry
- Assessment of the vendor landscape, including the market shares of leading companies, their product portfolios and financial overviews
- Information on recent mergers, acquisitions, expansions, collaborations, investments, divestments, product launches, and other strategic developments
- Profiles of the leading market vendors

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Executive Summary

Summary:

The global coffee machine market is expected to grow from \$xxxx billion in 2023 to \$xxxx billion by the end of 2029, at a CAGR of xxxx%. This growth is driven by increased demand for home brewing, mainly due to the pandemic's impact on consumer habits and rising coffee consumption in emerging markets such as Asia-Pacific and South America. Technological advances, such as intelligent features and customization, are boosting demand for premium machines, especially in mature markets like North America and Europe, whose markets for primary machines may be saturated but higher-end models offer growth opportunities.

The global coffee machine market is segmented into drip/filter coffee machines, capsule or pod coffee machines, bean-to-cup coffee machines, traditional espresso machines, and other product types. Drip/filter coffee machines lead the market, growing at a CAGR of xxxx%, reaching \$xxxx billion by the end of 2029. Their dominance is driven by affordability, ease of use and popularity in households and offices, particularly in North America and Europe. Capsule or pod coffee machines are projected to be the fastest-growing segment, with a CAGR of xxxx%, reaching \$xxxx billion by the end of 2029. The growth of this segment is fueled by the increasing consumer demand for convenience, single-serve options, and the popularity of brands like Nespresso and Keurig, which offer fast, high-quality coffee experiences. Bean-to-cup and traditional espresso machines also show strong growth, with CAGRs of xxxx% and xxxx%, respectively, indicating rising consumer interest in premium, cafe-quality coffee at home.

Table of Contents:

Table of Contents

Chapter 1 Executive Summary

Market Outlook

Scope of Report

Reasons for Doing this Study

Market Summary

Chapter 2 Market Overview

Overview

PESTEL Analysis

Porter's Five Forces Analysis

Bargaining Power of Buyers: High

Bargaining Power of Suppliers: Moderate

Potential for New Entrants: Moderate

Threat of Substitutes: Moderate

Competition in the Industry: High

Chapter 3 Market Dynamics

Market Dynamics

Market Drivers

Technological Innovations

Increasing Awareness of Health and Wellness

Environmental Sustainability

Consumer Preference for Premium Coffee

Market Challenges

Climate Change Threatening Production and Yields

Cultural Differences in Coffee Consumption

Regulatory Compliance and Trade Barriers

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- Market Opportunities
 - Adoption of Smart Home Technology
 - Personalized and Customized Coffee Experiences
 - Innovation in Specialty Coffee Machines
- Chapter 4 Regulatory Landscape
 - Overview
 - United States
 - China
 - Japan
 - Germany
 - United Kingdom
 - France
 - Italy
 - Canada
 - Brazil
 - South Korea
- Chapter 5 Emerging Technologies
 - Smart Coffee Machines
 - AI and ML Integration
 - Precision Brewing Technology
 - Sustainable and Eco-Friendly Features
 - Automated Milk Frothing and Texturing
 - Grind Control and Integrated Grinders
 - Touchscreen Interfaces and User Profiles
 - Cold Brew and Nitro Cold Brew Capabilities
 - Smart Sensors and Maintenance Alerts
 - Single-Serve Customization and Multi-Drink Options
 - Integrated Water Filtration Systems
 - Augmented Reality Training and Support
- Chapter 6 Supply Chain Analysis
 - Supply Chain Analysis
 - Procurement of Raw Materials
 - Component Manufacturing
 - Assembly and Production
 - Logistics and Distribution
 - Retail and Consumer Sales
 - After-Sales and Support Services
- Chapter 7 Market Segmentation Analysis
 - Segmentation Breakdown
 - Market Analysis, by Product Type
 - Drip/Filter Coffee Machines
 - Capsule or Pod Coffee Machines
 - Bean-to-Cup Coffee Machines
 - Traditional Espresso Machines
 - Other Product Types
 - Market Analysis, by End User
 - Commercial and Corporate

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Hospitality Industry
Individual and Home
Retail and On-the-Go
Other End Users
Market Analysis, by Distribution Channel
Multi-Branded Stores
Specialty Stores
Online Stores
Other Distribution Channels
Geographic Breakdown
Market Analysis by Region
North America
Europe
Asia-Pacific
South America
Middle East and Africa
Chapter 8 Competitive Landscape
Leading Companies' Strategies
Emerging Trends and Competitive Dynamics
Strategic Analysis
Analysis of Leading Companies' Market Shares
Chapter 9 Appendix
Methodology
Sources
Abbreviations
Company Profiles
DE'LONGHI APPLIANCES S.R.L.
ELECTROLUX
GLEN DIMPLEX GROUP
HAMILTON BEACH BRANDS HOLDING CO.
KEURIG DR PEPPER INC.
KONINKLIJKE PHILIPS N.V.
MELITTA GROUP
NESTLE
NEWELL BRANDS
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