

Philippines Gift Card Market

Market Report | 2024-08-01 | 250 pages | Data Bridge Market Research

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Report description:

Philippines gift cards market is expected to reach USD 33.07 billion by 2031 from USD 8.85 billion in 2023, growing with a CAGR of 18.2% in the forecast period of 2024 to 2031.

Market Segmentation:

Philippines Gift Card Market, By Product (Physical Cards and E-Gift Cards), Functional Attribute (Closed Loop, Universal Accepted Open Loop, and E-Gifting), Industry Vertical (Retail and Corporate Institutions), Usage (Domestic and Cross-Border), Merchant Type (Retail and E-Commerce, Restaurants and Dining, Entertainment and Streaming Services, Mobile Top-Up and Utilities, and Others) - Industry Trends and Forecast to 2031

Overview of Philippines Gift Card Market Dynamics:

Driver

- Increasing utilization of prepaid and gift cards

Restraint

- Rising adoption of alternative payment channels

Opportunity

- Surging growth of the digital economy

Market Players

Some of the major players operating in the Philippines gift card market are:

- Pine Labs
- PayPal.com
- Apple Inc.
- Starbucks Coffee Company
- American Express Company
- Best Buy
- Sephora USA, Inc.
- MUJI Philippines Corp.
- Target Brands, Inc.
- Blackhawk Network
- Givex Corporation

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- Hurray A/S
- Walmart
- Under Armour, Inc.

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