

## **The Caribbean Island Lubricants Market**

Market Report | 2024-08-01 | 438 pages | Data Bridge Market Research

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### **Report description:**

Caribbean Islands lubricants market is expected to reach USD 1,124.42 million by 2031 from USD 700.98 million in 2024, growing with a CAGR of 6.3% in the forecast period of 2024 to 2031.

Market Segmentation:

Caribbean Islands Lubricants market, By Product (Engine Oils, Hydraulic Oils, Circulation Fluids, Gear Oil, Grease, Metalworking Fluids, Wind Turbine Oils, Compressor Oils, Gas Turbine Oils, Heat Transfer Oils, Rust Preventive Oils, and Others), Base Oil (Mineral Oil, Synthetic Oil, Semi-Synthetic Oil, and Bio-Based Oil), Sales Channel (B2B and B2C), End-Use (Automotive, General Manufacturing, Electrical/Utility, Building & Construction, Marine, Agriculture, Mining, Aviation/Aerospace, and Food & Beverages) - Industry Trends and Forecast to 2031

Overview of the Caribbean Islands Lubricants Market Dynamics :

Driver

- The surge in vehicle manufacturing and sales

Restraint

- Fluctuations in crude oil prices affect the cost of lubricant production

Opportunity

- Escalating demand for sustainable and bio-based lubricants

Market Players:

The key market players operating in the Caribbean Islands lubricants market are listed below:

- Hindustan Petroleum Corporation Limited
- Shell
- Chevron Corporation
- BP p.l.c.
- Valvoline
- Motul
- TotalEnergies
- CARL BECHEM GMBH
- Quaker Chemical Corporation d/b/a Quaker Houghton
- Exxon Mobil Corporation

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## **Table of Contents:**

1 INTRODUCTION	59
1.1 OBJECTIVES OF THE STUDY	59
1.2 MARKET DEFINITION	59
1.3 OVERVIEW OF THE U.S., CENTRAL AMERICA, THE CARIBBEAN ISLANDS, AND SOUTH AMERICA LUBRICANTS MARKET	59
1.4 LIMITATIONS	61
1.5 MARKETS COVERED	61
2 MARKET SEGMENTATION	67
2.1 MARKETS COVERED	67
2.2 GEOGRAPHICAL SCOPE	68
2.3 YEARS CONSIDERED FOR THE STUDY	69
2.4 CURRENCY AND PRICING	69
2.5 DBMR TRIPOD DATA VALIDATION MODEL	70
2.6 MULTIVARIATE MODELLING	73
2.7 PRODUCT TIMELINE CURVE	73
2.8 PRIMARY INTERVIEWS WITH KEY OPINION LEADERS	74
2.9 DBMR MARKET POSITION GRID	75
2.10 MARKET END-USE COVERAGE GRID	81
2.11 SECONDARY SOURCES	85
2.12 ASSUMPTIONS	85
3 EXECUTIVE SUMMARY	86
4 PREMIUM INSIGHTS	91
4.1 PORTERS FIVE FORCES	92
4.2 PESTLE ANALYSIS	92
4.3 SUPPLY CHAIN ANALYSIS	95
4.3.1 OVERVIEW	95
4.3.2 LOGISTIC COST SCENARIO	95
4.3.3 IMPORTANCE OF LOGISTICS SERVICE PROVIDERS	96
4.4 CONSUMER BEHAVIOR PATTERNS	98
5 MARKET OVERVIEW	99
5.1 DRIVERS	101
5.1.1 THE SURGE IN VEHICLE MANUFACTURING AND SALES	101
5.1.2 GROWING INDUSTRIALIZATION FUELS LUBRICANT USAGE IN MACHINERY AND EQUIPMENT	102
5.1.3 THE EXPANSION OF TRANSPORTATION NETWORKS SUCH AS DEVELOPMENT OF ROAD NETWORK CONTRIBUTES TO HIGHER LUBRICANT CONSUMPTION	103
5.1.4 THE EXPANDING AEROSPACE AND DEFENSE SECTORS DEMAND HIGH-PERFORMANCE LUBRICANT	104
5.2 RESTRAINTS	106
5.2.1 FLUCTUATIONS IN CRUDE OIL PRICES AFFECT THE COST OF LUBRICANT PRODUCTION	106
5.2.2 INCREASING ENVIRONMENTAL CONSCIOUSNESS	107
5.3 OPPORTUNITIES	108
5.3.1 ESCALATING DEMAND FOR SUSTAINABLE AND BIO-BASED LUBRICANTS	108
5.3.2 CONTINUED INDUSTRIAL EXPANSION OFFERS A SUBSTANTIAL MARKET GROWTH OPPORTUNITY	109
5.3.3 THE CONTINUOUS EVOLUTION OF LUBRICANT TECHNOLOGY	110
5.4 CHALLENGES	112

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5.4.1 VARIATION IN LUBRICANT QUALITY AND PERFORMANCE	112
5.4.2 RESISTANCE TO SWITCHING FROM CONVENTIONAL LUBRICANTS TO MORE EXPENSIVE ALTERNATIVES	112
6 U.S., CENTRAL AMERICA, THE CARIBBEAN ISLANDS, AND SOUTH AMERICA LUBRICANTS MARKET, BY BASE OIL	114
6.1 OVERVIEW	115
6.2 MINERAL OIL	116
6.2.1 PARAFFINIC OILS	116
6.2.2 NAPHTHENIC OILS	116
6.2.3 AROMATIC OILS	116
6.3 SYNTHETIC OIL	117
6.3.1 SYNTHETIC BLEND OIL	117
6.3.2 FULL SYNTHETIC OIL	117
6.4 SEMI-SYNTHETIC OIL	117
6.5 BIO BASED OIL	117
7 U.S., CENTRAL AMERICA, THE CARIBBEAN ISLANDS, AND SOUTH AMERICA LUBRICANTS MARKET, BY SALES CHANNEL	118
7.1 OVERVIEW	119
7.2 B2B	120
7.2.1 OEM	120
7.2.2 AFTERMARKET	120
7.3 B2C	120
7.3.1 AFTERMARKET	121
7.3.2 OEM	121
8 U.S., CENTRAL AMERICA, THE CARIBBEAN ISLANDS, AND SOUTH AMERICA LUBRICANTS MARKET, BY END USE	122
8.1 OVERVIEW	123
8.2 AUTOMOTIVE	124
8.2.1 COMMERCIAL VEHICLES	124
8.2.1.1 TRUCK	125
8.2.1.1.1 HEAVY WEIGHT TRUCKS	125
8.2.1.1.2 LIGHT WEIGHT TRUCKS	125
8.2.1.2 BUSES	125
8.2.1.3 OTHERS	125
8.2.2 PASSENGER VEHICLES	126
8.2.2.1 CARS	126
8.2.2.2 MOTORCYCLES	126
8.2.2.3 THREE WHEELERS	126
8.2.2.4 OTHERS	126
8.3 GENERAL MANUFACTURING	126
8.4 ELECTRICAL/UTILITY	126
8.5 BUILDING & CONSTRUCTION	127
8.6 MARINE	127
8.7 AGRICULTURE	127
8.8 MINING	127
8.9 AVIATION/AEROSPACE	127
8.10 FOOD & BEVERAGES	127
9 U.S., CENTRAL AMERICA, THE CARIBBEAN ISLANDS, AND SOUTH AMERICA LUBRICANTS MARKET, BY PRODUCT	128
9.1 OVERVIEW	129
9.2 ENGINE OILS	131
9.2.1 ENGINE OILS, BY BASE OIL	131

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- 9.2.1.1 MINERAL OIL 131
  - 9.2.1.1.1 MINERAL OIL, BY TYPE 131
    - 9.2.1.1.1.1 PARAFFINIC OIL 131
    - 9.2.1.1.1.2 NAPHTHENIC OIL 132
    - 9.2.1.1.1.3 AROMATIC OIL 132
  - 9.2.1.2 SYNTHETIC OIL 132
    - 9.2.1.2.1 SYNTHETIC OIL, BY TYPE 132
      - 9.2.1.2.1.1 SYNTHETIC BLEND OIL 132
      - 9.2.1.2.1.2 FULL SYNTHETIC OIL 132
  - 9.2.1.3 SEMI-SYNTHETIC OIL 132
  - 9.2.1.4 BIO-BASED OIL 133
- 9.3 HYDRAULIC OILS 133
  - 9.3.1 HYDRAULIC OILS, BY BASE OIL 133
    - 9.3.1.1 MINERAL OIL 133
      - 9.3.1.1.1 MINERAL OIL, BY TYPE 133
        - 9.3.1.1.1.1 PARAFFINIC OIL 134
        - 9.3.1.1.1.2 NAPHTHENIC OIL 134
        - 9.3.1.1.1.3 AROMATIC OIL 134
      - 9.3.1.2 SYNTHETIC OIL 134
        - 9.3.1.2.1 SYNTHETIC OIL, BY TYPE 134
          - 9.3.1.2.1.1 SYNTHETIC BLEND OIL 134
          - 9.3.1.2.1.2 FULL SYNTHETIC OIL 134
      - 9.3.1.3 SEMI-SYNTHETIC OIL 135
      - 9.3.1.4 BIO-BASED OIL 135
  - 9.4 CIRCULATION FLUIDS 135
    - 9.4.1 CIRCULATION FLUIDS, BY BASE OIL 135
      - 9.4.1.1 MINERAL OIL 135
        - 9.4.1.1.1 MINERAL OIL, BY TYPE 135
          - 9.4.1.1.1.1 PARAFFINIC OIL 136
          - 9.4.1.1.1.2 NAPHTHENIC OIL 136
        - 9.4.1.2 AROMATIC OIL 136
        - 9.4.1.3 SYNTHETIC OIL 136
          - 9.4.1.3.1 SYNTHETIC OIL, BY TYPE 136
            - 9.4.1.3.1.1 SYNTHETIC BLEND OIL 137
            - 9.4.1.3.1.2 FULL SYNTHETIC OIL 137
        - 9.4.1.4 SEMI-SYNTHETIC OIL 137
        - 9.4.1.5 BIO-BASED OIL 137
  - 9.5 GEAR OILS 137
    - 9.5.1 GEAR OILS, BY BASE OIL 137
      - 9.5.1.1 MINERAL OIL 137
        - 9.5.1.1.1 MINERAL OIL, BY TYPE 138
          - 9.5.1.1.1.1 PARAFFINIC OIL 138
          - 9.5.1.1.1.2 NAPHTHENIC OIL 138
          - 9.5.1.1.1.3 AROMATIC OIL 138
        - 9.5.1.2 SYNTHETIC OIL 138
          - 9.5.1.2.1 SYNTHETIC OIL, BY TYPE 138
            - 9.5.1.2.1.1 SYNTHETIC BLEND OIL 139

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9.5.1.2.1.2 FULL SYNTHETIC OIL	139
9.5.1.3 SEMI-SYNTHETIC OIL	139
9.5.1.4 BIO-BASED OIL	139
9.6 GREASE	139
9.6.1 GREASE OILS, BY TYPE	139
9.6.1.1 LITHIUM-BASED	140
9.6.1.2 CALCIUM-BASED	140
9.6.1.3 BENTONE-BASED	140
9.6.1.4 BARIUM COMPLEX	140
9.6.1.5 OTHERS	140
9.6.2 GREASE OILS, BY BASE OIL	140
9.6.2.1 MINERAL OIL	141
9.6.2.1.1 MINERAL OIL, BY TYPE	141
9.6.2.1.1.1 PARAFFINIC OIL	141
9.6.2.1.1.2 NAPHTHENIC OIL	141
9.6.2.1.1.3 AROMATIC OIL	141
9.6.2.2 SYNTHETIC OIL	142
9.6.2.2.1 SYNTHETIC OIL, BY TYPE	142
9.6.2.2.1.1 SYNTHETIC BLEND OIL	142
9.6.2.2.1.2 FULL SYNTHETIC OIL	142
9.6.2.3 SEMI-SYNTHETIC OIL	142
9.6.2.4 BIO-BASED OIL	142
9.7 METALWORKING FLUIDS	142
9.7.1 METALWORKING FLUIDS, BY BASE OIL	143
9.7.1.1 MINERAL OIL	143
9.7.1.1.1 MINERAL OIL, BY TYPE	143
9.7.1.1.1.1 PARAFFINIC OIL	143
9.7.1.1.1.2 NAPHTHENIC OIL	143
9.7.1.1.1.3 AROMATIC OIL	144
9.7.1.2 SYNTHETIC OIL	144
9.7.1.2.1 SYNTHETIC OIL, BY TYPE	144
9.7.1.2.1.1 SYNTHETIC BLEND OIL	144
9.7.1.2.1.2 FULL SYNTHETIC OIL	144
9.7.1.3 SEMI-SYNTHETIC OIL	144
9.7.1.4 BIO-BASED OIL	144
9.8 WIND TURBINE OILS	145
9.8.1 METALWORKING FLUIDS, BY BASE OIL	145
9.8.1.1 MINERAL OIL	145
9.8.1.1.1 MINERAL OIL, BY TYPE	145
9.8.1.1.1.1 PARAFFINIC OIL	145
9.8.1.1.1.2 NAPHTHENIC OIL	146
9.8.1.1.1.3 AROMATIC OIL	146
9.8.1.2 SYNTHETIC OIL	146
9.8.1.2.1 SYNTHETIC OIL, BY TYPE	146
9.8.1.2.1.1 SYNTHETIC BLEND OIL	146
9.8.1.2.1.2 FULL SYNTHETIC OIL	146
9.8.1.3 SEMI-SYNTHETIC OIL	146

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9.12.1.2 AROMATIC OIL	154
9.12.1.3 SYNTHETIC OIL	155
9.12.1.3.1 SYNTHETIC OIL, BY TYPE	155
9.12.1.3.1.1 SYNTHETIC BLEND OIL	155
9.12.1.3.1.2 FULL SYNTHETIC OIL	155
9.12.1.4 SEMI-SYNTHETIC OIL	155
9.12.1.5 BIO-BASED OIL	155
9.13 OTHERS	156
9.13.1 OTHERS, BY BASE OIL	156
9.13.1.1 MINERAL OIL	156
9.13.1.1.1 MINERAL OIL, BY TYPE	156
9.13.1.1.1.1 PARAFFINIC OIL	156
9.13.1.1.1.2 NAPHTHENIC OIL	157
9.13.1.2 AROMATIC OIL	157
9.13.1.3 SYNTHETIC OIL	157
9.13.1.3.1 SYNTHETIC OIL, BY TYPE	157
9.13.1.3.1.1 SYNTHETIC BLEND OIL	157
9.13.1.3.1.2 FULL SYNTHETIC OIL	157
9.13.1.4 SEMI-SYNTHETIC OIL	157
9.13.1.5 BIO-BASED OIL	157
10 U.S., CENTRAL AMERICA, THE CARIBBEAN ISLANDS, AND SOUTH AMERICA LUBRICANTS MARKET, BY REGION	159
10.1 OVERVIEW	159
10.2 U.S.	160
10.3 SOUTH AMERICA	171
10.3.1 BRAZIL	185
10.3.2 ARGENTINA	196
10.3.3 VENEZUELA	207
10.3.4 PERU	218
10.3.5 CHILE	229
10.3.6 REST OF SOUTH AMERICA	240
10.4 CENTRAL AMERICA	241
10.4.1 GUATEMALA	255
10.4.2 COSTA RICA	266
10.4.3 PANAMA	277
10.4.4 EL SALVADOR	288
10.4.5 REST OF CENTRAL AMERICA	300
10.5 THE CARIBBEAN ISLANDS	301
10.5.1 JAMAICA	315
10.5.2 CUBA	326
10.5.3 DOMINICAN REPUBLIC	337
10.5.4 HAITI	350
10.5.5 TRINIDAD & TOBAGO	361
10.5.6 REST OF THE CARIBBEAN ISLANDS	374
11 U.S., CENTRAL AMERICA, THE CARIBBEAN ISLANDS, AND SOUTH AMERICA LUBRICANTS MARKET: COMPANY LANDSCAPE	375
11.1 COMPANY SHARE ANALYSIS: U.S.	375
11.2 COMPANY SHARE ANALYSIS: CENTRAL AMERICA	376
11.3 COMPANY SHARE ANALYSIS: SOUTH AMERICA	377

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11.4 COMPANY SHARE ANALYSIS: THE CARIBBEAN ISLANDS	378
12 SWOT ANALYSIS	379
13 COMPANY PROFILE	380
13.1 QUAKER CHEMICAL CORPORATION D/B/A QUAKER HOUGHTON	380
13.1.1 COMPANY SNAPSHOT	380
13.1.2 REVENUE ANALYSIS	381
13.1.3 PRODUCT PORTFOLIO	381
13.1.4 RECENT DEVELOPMENT	382
13.2 HINDUSTAN PETROLEUM CORPORATION LIMITED	383
13.2.1 COMPANY SNAPSHOT	383
13.2.2 REVENUE ANALYSIS	383
13.2.3 PRODUCT PORTFOLIO	384
13.2.4 RECENT DEVELOPMENT	389
13.3 SHELL	390
13.3.1 COMPANY SNAPSHOT	390
13.3.2 REVENUE ANALYSIS	390
13.3.3 PRODUCT PORTFOLIO	391
13.3.4 RECENT DEVELOPMENTS	396
13.4 CHEVRON CORPORATION	397
13.4.1 COMPANY SNAPSHOT	397
13.4.2 REVENUE ANALYSIS	397
13.4.3 PRODUCT PORTFOLIO	398
13.4.4 RECENT DEVELOPMENT	407
?	
13.5 EXXON MOBIL CORPORATION	408
13.5.1 COMPANY SNAPSHOT	408
13.5.2 REVENUE ANALYSIS	408
13.5.3 PRODUCT PORTFOLIO	409
13.5.4 RECENT DEVELOPMENT	413
13.6 BP P.L.C.	414
13.6.1 COMPANY SNAPSHOT	414
13.6.2 REVENUE ANALYSIS	414
13.6.3 PRODUCT PORTFOLIO	415
13.6.4 RECENT DEVELOPMENTS	416
13.7 CARL BECHEN GMBH	417
13.7.1 COMPANY SNAPSHOT	417
13.7.2 PRODUCT PORTFOLIO	417
13.7.3 RECENT DEVELOPMENTS	418
13.8 MOTUL	419
13.8.1 COMPANY SNAPSHOT	419
13.8.2 PRODUCT PORTFOLIO	419
13.8.3 RECENT DEVELOPMENT	420
13.9 PHILLIPS 66 COMPANY	421
13.9.1 COMPANY SNAPSHOT	421
13.9.2 REVENUE ANALYSIS	421
13.9.3 PRODUCT PORTFOLIO	422
13.9.4 RECENT DEVELOPMENT	424

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13.10	TOTALENERGIES	425
13.10.1	COMPANY SNAPSHOT	425
13.10.2	REVENUE ANALYSIS	425
13.10.3	PRODUCT PORTFOLIO	426
13.10.4	RECENT DEVELOPMENT	428
13.11	VALVOLINE	429
13.11.1	COMPANY SNAPSHOT	429
13.11.2	REVENUE ANALYSIS	429
13.11.3	PRODUCT PORTFOLIO	430
13.11.4	RECENT DEVELOPMENTS	433
14	QUESTIONNAIRE	434
15	RELATED REPORTS	438

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