

## **South America Lubricants Market**

Market Report | 2024-08-01 | 438 pages | Data Bridge Market Research

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### **Report description:**

South America lubricants market is expected to reach USD 5.02 billion by 2031 from USD 2.91 billion in 2024, growing with a CAGR of 7.2% in the forecast period of 2024 to 2031

#### Market Segmentation:

South America Lubricants Market, By Product (Engine Oils, Hydraulic Oils, Circulation Fluids, Gear Oil, Grease, Metalworking Fluids, Wind Turbine Oils, Compressor Oils, Gas Turbine Oils, Heat Transfer Oils, Rust Preventive Oils, and Others), Base Oil (Mineral Oil, Synthetic Oil, Semi-Synthetic Oil, and Bio-Based Oil), Sales Channel (B2B and B2C), End-Use (Automotive, General Manufacturing, Electrical/Utility, Building & Construction, Marine, Agriculture, Mining, Aviation/Aerospace, and Food & Beverages) - Industry Trends and Forecast to 2031

#### Overview of South America Lubricants Market Dynamics:

##### Driver

- The surge in vehicle manufacturing and sales

##### Restraint

- Fluctuations in crude oil prices affect the cost of lubricant production

##### Opportunity

- Escalating demand for sustainable and bio-based lubricants

#### Market Players:

The key market players operating in the South America lubricants market are listed below:

- Hindustan Petroleum Corporation Limited
- Shell
- Chevron Corporation
- BP p.l.c.
- Valvoline
- Motul
- TotalEnergies
- CARL BECHEM GMBH
- Quaker Chemical Corporation d/b/a Quaker Houghton
- Exxon Mobil Corporation

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