

Serbia CNG (Compressed Natural Gas) Fuel Market

Market Report | 2024-08-01 | 157 pages | Data Bridge Market Research

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Report description:

The Serbia CNG (compressed natural gas) fuel market is expected to reach USD 118.94 million by 2035 from USD 92.41 million in 2023, growing at a CAGR of 2.1% during the forecast period of 2024 to 2035.

Market Segmentation:

Serbia CNG (Compressed Natural Gas) Fuel Market Segmentation, By Products (CNG (Methane-Natural Gas Stored Under High Pressure and Used As Transportation Fuel) and BioCNG (Biomethane)), Source (Associated Gas and Non-Associated Gas), Kits (Sequential and Venturi), Fuel Chamber (Dual-Fuelled Vehicles and Dedicated (CNG-Fuelled) Vehicles), Vehicle Type (Private and Fleet), CNG Fuel Stations Offering (Monofuel Refuelling Stations (Offering Solely CNG) and Multifuel Refuelling Stations (Offering Conventional Fuels and CNG)), CNG Fuel Stations Entity (Public Refuelling Stations (Free Access at the Station) and Private/Internal), End Use (Light Motor Vehicles, Medium Motor Vehicles, and Heavy Motor Vehicles) - Industry Trends and Forecast to 2035

Overview of Serbia CNG (Compressed Natural Gas) Fuel Market Dynamics:

Driver

- Increasing stringent environmental policies and emission reduction targets in Serbia support the adoption of CNG

Restraint

- High initial costs associated with developing CNG stations and infrastructure

Opportunity

- Substantial potential in converting existing fleets of public and private transportation to CNG

Market Players:

The key market players operating in the Serbia CNG (compressed natural gas) fuel market are listed below:

- NIS
- KryoGas

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