

Wireless Telecommunication Services in the United States

Industry Report | 2024-07-05 | 52 pages | MarketLine

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Report description:

Wireless Telecommunication Services in the United States

Summary

Wireless Telecommunication Services in the United States industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The wireless telecommunications services market includes cellular (mobile) phones, pagers, and any other wireless or cellular telecommunication service. Market values represent revenues based on payments to operators of all of these services for subscriptions and usage. Market volumes refer to the total number of subscriptions for each of these services. Market shares are in terms of subscription volumes. Regional market shares are at a parent company level.
- The US wireless telecommunication services market recorded revenues of \$209.9 billion in 2023, representing a compound annual growth rate (CAGR) of 2.3% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 5.3% between 2018 and 2023, reaching a total of 596.2 million subscriptions in 2023.
- The growth of the US wireless telecommunication services market can also be attributed to the increase in mobile penetration in the region. For instance, according to GlobalData analysis based on information from the World Bank, mobile penetration in the US stood at 111.5 per 100 people in 2023, an increase of 1% from the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the wireless

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telecommunication services market in the United States

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the wireless telecommunication services market in the United States
- Leading company profiles reveal details of key wireless telecommunication services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States wireless telecommunication services market with five year forecasts

Reasons to Buy

- What was the size of the United States wireless telecommunication services market by value in 2023?
- What will be the size of the United States wireless telecommunication services market in 2028?
- What factors are affecting the strength of competition in the United States wireless telecommunication services market?
- How has the market performed over the last five years?
- How large is the United States's wireless telecommunication services market in relation to its regional counterparts?

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