

Wireless Telecommunication Services in South Korea

Industry Report | 2024-07-05 | 48 pages | MarketLine

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Report description:

Wireless Telecommunication Services in South Korea

Summary

Wireless Telecommunication Services in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The wireless telecommunications services market includes cellular (mobile) phones, pagers, and any other wireless or cellular telecommunication service. Market values represent revenues based on payments to operators of all of these services for subscriptions and usage. Market volumes refer to the total number of subscriptions for each of these services. Market shares are in terms of subscription volumes. Regional market shares are at a parent company level.
- The South Korean wireless telecommunication services market recorded revenues of \$21.1 billion in 2023, representing a negative compound annual growth rate (CAGR) of 0.9% between 2018 and 2023.
- The market consumption volume increased with a CAGR of 4.8% between 2018 and 2023, to reach a total of 83.9 million subscriptions in 2023.
- The growth of the South Korean market is driven by rising mobile penetration and internet usage. In 2023, internet users accounted for 97.4% of the total population, while mobile penetration reached 151.3 per 100 people, according to GlobalData.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the wireless telecommunication services market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the wireless telecommunication services market in South Korea
- Leading company profiles reveal details of key wireless telecommunication services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea wireless telecommunication services market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea wireless telecommunication services market by value in 2023?
- What will be the size of the South Korea wireless telecommunication services market in 2028?
- What factors are affecting the strength of competition in the South Korea wireless telecommunication services market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's wireless telecommunication services market?

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