

## **Suncare in China**

Industry Report | 2024-08-23 | 48 pages | MarketLine

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### **Report description:**

Suncare in China

Summary

Suncare in China industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The suncare market consists of the retail sale of sun protection, after-sun and self-tan products. The sun protection segment consists of lotion, spray, gel or other topical product that absorbs or reflects some of the sun's ultraviolet (UV) radiation. The after-sun segment consists of all mass and premium moisturizing cream formulated for sunburned skin. The self-tan segment consists of all mass and premium products that either enhance natural tanning (tanning aids) or allow the skin to tan without developing exposure to the sun. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions used in the creation of this report have been calculated using constant annual average 2023 exchange rates.
- The Chinese Suncare market had total revenues of \$2,350.2 million in 2023, representing a compound annual growth rate (CAGR) of 7.5% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 5.1% between 2018 and 2023, to reach a total of 56.3 million units in 2023.
- The performance of the market is forecast to decelerate, with an anticipated CAGR of 4.2% for the five-year period 2023-28, which is expected to drive the market to a value of \$2,890.1 million by the end of 2028.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the sun care market in China
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the sun care market in China
- Leading company profiles reveal details of key sun care market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the China sun care market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the China sun care market by value in 2023?
- What will be the size of the China sun care market in 2028?
- What factors are affecting the strength of competition in the China sun care market?
- How has the market performed over the last five years?
- What are the main segments that make up China's sun care market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Category segmentation
- 1.6. Geography segmentation
- 1.7. Market share
- 1.8. Market rivalry
- 1.9. Competitive landscape

##### 2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

##### 3 Market Data

- 3.1. Market value
- 3.2. Market volume

##### 4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution

##### 5 Market Outlook

- 5.1. Market value forecast
- 5.2. Market volume forecast

##### 6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes

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- 6.6. Degree of rivalry
- 7 Competitive Landscape
  - 7.1. Market share
  - 7.2. Who are the leading players in the Chinese sun care market?
  - 7.3. Which companies have been most successful in increasing their market shares in the last 5 years (2018-23)?
  - 7.4. Which companies' market shares have suffered over the same period?
  - 7.5. What are the most popular brands in the China sun care market?
- 8 Company Profiles
  - 8.1. Shiseido Company, Limited
  - 8.2. L'Oreal SA
  - 8.3. Mary Kay Inc
  - 8.4. Beiersdorf AG
- 9 Macroeconomic Indicators
  - 9.1. Country data
- 10 Appendix
  - 10.1. Methodology
  - 10.2. Industry associations
  - 10.3. Related MarketLine research
  - 10.4. About MarketLine

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