

Sports Equipment Retail in Canada

Industry Report | 2024-08-09 | 43 pages | MarketLine

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Report description:

Sports Equipment Retail in Canada

Summary

Sports Equipment Retail in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The sports equipment retail market includes ball sports equipment, adventure sports equipment, fishing equipment, golf equipment, racket sports equipment, winter sports equipment, specialist footwear, and all other dedicated sports equipment. It includes non-motorized bicycles and their accessories. The market value represents the retail sales.
- The Canadian sports equipment retail market recorded revenues of \$6.8 billion in 2023, representing a compound annual growth rate (CAGR) of 10% between 2018 and 2023.
- Other specialist retail accounted for the largest proportion of sales in the Canadian sports equipment retail market in 2023, sales through this channel generated \$3.1 billion, equivalent to 44.7% of the market's overall value.
- According to GlobalData, Canada accounted for 9.3% of the North American sports equipment retail market in 2023. The market's expansion was significantly influenced by the rising nominal GDP and the increase in gross disposable income per household. The World Bank reports that Canada saw a 6.6% growth in nominal GDP in 2023 compared to 2021, along with a 4.1% increase in gross disposable income per household compared to the previous year.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the sports

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equipment retail market in Canada

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the sports equipment retail market in Canada
- Leading company profiles reveal details of key sports equipment retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada sports equipment retail market with five year forecasts

Reasons to Buy

- What was the size of the Canada sports equipment retail market by value in 2023?
- What will be the size of the Canada sports equipment retail market in 2028?
- What factors are affecting the strength of competition in the Canada sports equipment retail market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's sports equipment retail market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Geography segmentation

1.4. Market rivalry

1.5. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Geography segmentation

4.2. Market distribution

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of the leading player?

7.4. What have been the most recent market developments?

8 Company Profiles

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- 8.1. FGL Sports Ltd
- 8.2. Mountain Equipment Company Ltd
- 8.3. NIKE Inc
- 8.4. adidas AG
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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