

## **Soups in South Korea**

Industry Report | 2024-08-02 | 40 pages | MarketLine

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### **Report description:**

Soups in South Korea

Summary

Soups in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The soups market consists of the retail sale of ambient soup, dried soup (mixes), chilled soup, UHT soup and frozen soup products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2023 exchange rates.
- The South Korean Soups market had total revenues of \$106.0 million in 2023, representing a compound annual growth rate (CAGR) of 8.4% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 5.3% between 2018 and 2023, to reach a total of 3.6 million kilograms in 2023.
- The performance of the market is forecast to decelerate, with an anticipated CAGR of 6.7% for the five-year period 2023-28, which is expected to drive the market to a value of \$146.3 million by the end of 2028.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the soups market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the soups market in South

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## Korea

- Leading company profiles reveal details of key soups market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea soups market with five year forecasts

## Reasons to Buy

- What was the size of the South Korea soups market by value in 2023?
- What will be the size of the South Korea soups market in 2028?
- What factors are affecting the strength of competition in the South Korea soups market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's soups market?

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- 7.2. Who are the leading players in the South Korean soups market?
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