

Jewelry & Watch Retail in South Korea

Industry Report | 2024-09-13 | 39 pages | MarketLine

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Report description:

Jewelry & Watch Retail in South Korea

Summary

Jewelry & Watch Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market Includes gold jewelry, silver jewelry, and other precious jewelry like diamonds, platinum, precious stones (sapphires, emeralds, and rubies), pearls (natural and cultured), semi-precious stones (e.g. quartz, opal, topaz, amethyst, coral etc.), precious charms, brooches, cufflinks, body jewelry, precious hair accessories/headwear (tiaras) and fine watches.
- The South Korean jewelry & watch retail market registered revenues of \$12,106.9 million in 2023, representing a compound annual growth rate (CAGR) of 1.2% between 2018 and 2023.
- The accessories segment accounted for the market's largest proportion in 2023, with total revenues of \$7,515.8 million, equivalent to 62.1% of the market's overall value.
- In 2023, the South Korean jewelry & watch retail market experienced an 8.0% annual growth, fueled by factors such as declining unemployment, an improved standard of living, and a rising GDP, all of which contributed to the market's expansion.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the jewelry & watch retail market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the jewelry & watch retail

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market in South Korea

- Leading company profiles reveal details of key jewelry & watch retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea jewelry & watch retail market with five year forecasts

Reasons to Buy

- What was the size of the South Korea jewelry & watch retail market by value in 2023?
- What will be the size of the South Korea jewelry & watch retail market in 2028?
- What factors are affecting the strength of competition in the South Korea jewelry & watch retail market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's jewelry & watch retail market?

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