

Global Mobile Payments

Industry Report | 2024-07-26 | 37 pages | MarketLine

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Report description:

Global Mobile Payments

Summary

Global Mobile Payments industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- Mobile payment is a technology that allows individuals to make financial transactions through their mobile devices, such as smartphones or tablets. It involves the use of mobile applications or web-based platforms that enable users to complete transactions, including online purchases, bill payments, and money transfers, among others. Mobile payment methods vary, but they generally involve the use of digital wallets, which store users' payment information, such as credit or debit card details, and authenticate transactions using biometric data or security codes.
- The global mobile payments market recorded revenues of \$10,273.6 billion in 2023, representing a compound annual growth rate (CAGR) of 29.6% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 31.7% between 2018 and 2023, reaching a total of 432.4 billion transactions in 2023.
- Asia-Pacific held the largest share of 88.1% of the global mobile payments market in 2023, followed by Europe at 5.5%, North America at 3.5%, South America at 1.0%, and Middle East & Africa at 0.8% in 2023.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the mobile

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payments market in the global

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global mobile payments market
- Leading company profiles reveal details of key mobile payments market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global mobile payments market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global mobile payments market by value in 2023?
- What will be the size of the Global mobile payments market in 2028?
- What factors are affecting the strength of competition in the Global mobile payments market?
- How has the market performed over the last five years?
- Who are the top competitors in the global's mobile payments market?

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