

## **Foodservice in China**

Industry Report | 2024-07-26 | 49 pages | MarketLine

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### **Report description:**

Foodservice in China

#### Summary

Foodservice in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- Foodservice is defined as the total value of all food and drink, including on-trade drinks consumed without food, which is intended for immediate consumption either on the premises, in designated eating areas shared with other foodservice operators, or as takeaway transactions involving freshly prepared food for immediate consumption.
- The Chinese foodservice industry recorded revenues of \$872.1 billion in 2023, representing a compound annual growth rate (CAGR) of -0.5% between 2018 and 2023.
- Industry consumption volume increased with a CAGR of 0.3% between 2018 and 2023, reaching 217.7 billion transactions in 2023.
- China held the largest share of the Asia-Pacific foodservice industry, accounting for 53.7% of the region's value in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the foodservice market in China
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the foodservice market in China

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- Leading company profiles reveal details of key foodservice market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the China foodservice market with five year forecasts

#### Reasons to Buy

- What was the size of the China foodservice market by value in 2023?
- What will be the size of the China foodservice market in 2028?
- What factors are affecting the strength of competition in the China foodservice market?
- How has the market performed over the last five years?
- What are the main segments that make up China's foodservice market?

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