

## Food & Grocery Retail in Thailand

Industry Report | 2024-08-23 | 32 pages | MarketLine

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#### **Report description:**

Food & Grocery Retail in Thailand

#### Summary

Food & Grocery Retail in Thailand industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **Key Highlights**

- The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.
- The Thai food & grocery retail market recorded revenues of \$94.6 billion in 2023, representing a compound annual growth rate (CAGR) of 1.3% between 2018 and 2023.
- The food segment accounted for the market's largest proportion in 2023, with total revenues of \$75.1 billion, equivalent to 79.5% of the market's overall value.
- In 2023, the Thai food & grocery retail market recorded an annual contraction of 0.7%, largely due to shifts in consumer behavior driven by inflationary pressures.

## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Thailand
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Thailand

- Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Thailand food & grocery retail market with five year forecasts

### Reasons to Buy

- What was the size of the Thailand food & grocery retail market by value in 2023?
- What will be the size of the Thailand food & grocery retail market in 2028?
- What factors are affecting the strength of competition in the Thailand food & grocery retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Thailand's food & grocery retail market?

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