

# Food & Grocery Retail in Norway

Industry Report | 2024-08-23 | 35 pages | MarketLine

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## Report description:

Food & Grocery Retail in Norway

### Summary

Food & Grocery Retail in Norway industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### **Key Highlights**

- The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.
- The Norwegian food & grocery retail market recorded revenues of \$30.6 billion in 2023, representing a negative compound annual growth rate (CAGR) of 0.5% between 2018 and 2023.
- The food segment accounted for the market's largest proportion in 2023, with total revenues of \$22.6 billion, equivalent to 74.1% of the market's overall value.
- The Norwegian food & grocery retail market faced a notable decline due to high inflation, which has significantly impacted consumer spending power. According to Statistics Norway, consumer price inflation in Norway stood at 5.4% in 2023, putting a strain on household budgets and reducing the overall purchasing power for groceries and daily necessities.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Norway
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail

#### market in Norway

- Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Norway food & grocery retail market with five year forecasts

#### Reasons to Buy

- What was the size of the Norway food & grocery retail market by value in 2023?
- What will be the size of the Norway food & grocery retail market in 2028?
- What factors are affecting the strength of competition in the Norway food & grocery retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Norway's food & grocery retail market?

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