

Food & Grocery Retail in Hong Kong

Industry Report | 2024-08-23 | 36 pages | MarketLine

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Report description:

Food & Grocery Retail in Hong Kong

Summary

Food & Grocery Retail in Hong Kong industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.
- The Hong Kongese food & grocery retail market recorded revenues of \$16.8 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.5% between 2018 and 2023.
- The food segment accounted for the market's largest proportion in 2023, with total revenues of \$13.4 billion, equivalent to 80% of the market's overall value.
- In 2023, the contraction of the Hong Kong food & grocery retail market was primarily due to the aftermath of ongoing political unrest and economic uncertainties. The pro-democracy protests that began in 2019 have had a prolonged impact on consumer confidence and spending behavior.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Hong Kong
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail

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market in Hong Kong

- Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Hong Kong food & grocery retail market with five year forecasts

Reasons to Buy

- What was the size of the Hong Kong food & grocery retail market by value in 2023?
- What will be the size of the Hong Kong food & grocery retail market in 2028?
- What factors are affecting the strength of competition in the Hong Kong food & grocery retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Hong Kong's food & grocery retail market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market rivalry

1.6. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths of leading players?

7.3. What are the most recent developments in the market?

8 Company Profiles

8.1. DFI Retail Group Holdings Ltd

8.2. CK Hutchison Holdings Ltd

9 Macroeconomic Indicators

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- 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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