

## **Food & Grocery Retail in Finland**

Industry Report | 2024-08-23 | 38 pages | MarketLine

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### **Report description:**

Food & Grocery Retail in Finland

#### Summary

Food & Grocery Retail in Finland industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The food & grocery retail market is segmented into household products, tobacco, food, and drinks. Market value refers to retail sales.
- The Finnish food & grocery retail market recorded revenues of \$27.8 billion in 2023, representing a compound annual growth rate (CAGR) of 1.9% between 2018 and 2023.
- The food segment accounted for the market's largest proportion in 2023, with total revenues of \$19.5 billion, equivalent to 70% of the market's overall value.
- Rising consumer confidence is a key driver for the food & grocery retail market, as consumers are more willing to spend on higher-quality products that align with their lifestyle and health priorities. According to the Organisation for Economic Co-operation and Development (OECD), the consumer confidence index in Finland reached 97.38 in August 2023, up from 94.79 in August 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the food & grocery retail market in Finland

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the food & grocery retail market in Finland
- Leading company profiles reveal details of key food & grocery retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Finland food & grocery retail market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the Finland food & grocery retail market by value in 2023?
- What will be the size of the Finland food & grocery retail market in 2028?
- What factors are affecting the strength of competition in the Finland food & grocery retail market?
- How has the market performed over the last five years?
- Who are the top competitors in Finland's food & grocery retail market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape

##### 2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

##### 3 Market Data

- 3.1. Market value

##### 4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

##### 5 Market Outlook

- 5.1. Market value forecast

##### 6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

##### 7 Competitive Landscape

- 7.1. Who are the leading players?
- 7.2. What are the strategies of the leading players?
- 7.3. What are the strengths of the leading players?

##### 8 Company Profiles

- 8.1. S Group
- 8.2. Kesko Corp

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8.3. Lidl Dienstleistung GmbH & Co KG

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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