

## **Containers & Packaging in South Korea**

Industry Report | 2024-08-02 | 45 pages | MarketLine

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### **Report description:**

Containers & Packaging in South Korea

#### Summary

Containers & Packaging in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The containers & packaging market encompasses a wide range of products explicitly used for packaging purposes. Market volume represents the consumption of packaging products in a specific year, while the market value is calculated by multiplying the average manufacturer's price of packaging materials by the market volume.
- The South Korean containers & packaging market recorded revenues of \$5.5 billion in 2023, representing a compound annual growth rate (CAGR) of 2.2% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 0.4% between 2018 and 2023, to reach a total of 4.6 million tonnes in 2023.
- The South Korean packaging market, particularly for rigid and flexible plastics, became highly saturated, leaving little room for expansion. This saturation, along with competitive pressures, made it difficult for businesses to sustain profit margins, resulting in a decline in market value in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the containers & packaging market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the containers & packaging market in South Korea
- Leading company profiles reveal details of key containers & packaging market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea containers & packaging market with five year forecasts

#### Reasons to Buy

- What was the size of the South Korea containers & packaging market by value in 2023?
- What will be the size of the South Korea containers & packaging market in 2028?
- What factors are affecting the strength of competition in the South Korea containers & packaging market?
- How has the market performed over the last five years?
- How large is South Korea's containers & packaging market in relation to its regional counterparts?

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