

## **Consumer Electronics Retail in United Arab Emirates**

Industry Report | 2024-08-30 | 41 pages | MarketLine

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### **Report description:**

Consumer Electronics Retail in United Arab Emirates

#### Summary

Consumer Electronics Retail in United Arab Emirates industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The consumer electronics retail market comprises the sales of communications equipment, computer hardware and software, consumer electronics, household appliances, and photographic equipment. The market value represents the retail sales value of consumer electronics.
- The Emirati consumer electronics retail market recorded revenues of \$8.7 billion in 2023, representing a compound annual growth rate (CAGR) of 7.4% between 2018 and 2023.
- The communications equipment segment accounted for the market's largest proportion in 2023, with total revenues of \$4.4 billion, equivalent to 50.7% of the market's overall value.
- The growth of the Emirati consumer electronics retail market is driven by rising disposable income leading to an increase in consumer spending on high-end household appliances and consumer electronics. According to the National Bureau of Statistics, UAE, in 2023, consumer spending in the UAE reached AED497,000 million (\$135,330.2 million), up 1.0% annually.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the consumer electronics retail market in United Arab Emirates

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the consumer electronics retail market in United Arab Emirates
- Leading company profiles reveal details of key consumer electronics retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Arab Emirates consumer electronics retail market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the United Arab Emirates consumer electronics retail market by value in 2023?
- What will be the size of the United Arab Emirates consumer electronics retail market in 2028?
- What factors are affecting the strength of competition in the United Arab Emirates consumer electronics retail market?
- How has the market performed over the last five years?
- Who are the top competitors in United Arab Emirates' consumer electronics retail market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Category segmentation

###### 1.4. Geography segmentation

###### 1.5. Market rivalry

###### 1.6. Competitive landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

##### 4 Market Segmentation

###### 4.1. Category segmentation

###### 4.2. Geography segmentation

###### 4.3. Market distribution

##### 5 Market Outlook

###### 5.1. Market value forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. What are the strategies of the leading players?

###### 7.3. What are the recent developments?

##### 8 Company Profiles

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8.1. Jumbo Electronics Company Ltd LLC

8.2. Sharaf Group

8.3. Amazon.com Inc

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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