

## **Consumer Electronics Retail in South Korea**

Industry Report | 2024-08-30 | 37 pages | MarketLine

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### **Report description:**

Consumer Electronics Retail in South Korea

#### Summary

Consumer Electronics Retail in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The consumer electronics retail market comprises the sales of communications equipment, computer hardware and software, consumer electronics, household appliances, and photographic equipment. The market value represents the retail sales value of consumer electronics.
- The South Korean consumer electronics retail market registered revenues of \$35.7 billion in 2023, representing a negative compound annual growth rate (CAGR) of 2.8% between 2018 and 2023.
- The household appliances segment accounted for the market's largest proportion in 2023, with total revenues of \$17.7 billion, equivalent to 49.7% of the market's overall value.
- South Korea captured a share of 5.8% in the Asia-Pacific consumer electronics retail market in 2023.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the consumer electronics retail market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the consumer electronics retail market in South Korea

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- Leading company profiles reveal details of key consumer electronics retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea consumer electronics retail market with five year forecasts

#### Reasons to Buy

- What was the size of the South Korea consumer electronics retail market by value in 2023?
- What will be the size of the South Korea consumer electronics retail market in 2028?
- What factors are affecting the strength of competition in the South Korea consumer electronics retail market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's consumer electronics retail market?

#### **Table of Contents:**

##### Table of Contents

##### 1 Executive Summary

###### 1.1. Market value

###### 1.2. Market value forecast

###### 1.3. Category segmentation

###### 1.4. Geography segmentation

###### 1.5. Market rivalry

###### 1.6. Competitive landscape

##### 2 Market Overview

###### 2.1. Market definition

###### 2.2. Market analysis

##### 3 Market Data

###### 3.1. Market value

##### 4 Market Segmentation

###### 4.1. Category segmentation

###### 4.2. Geography segmentation

###### 4.3. Market distribution

##### 5 Market Outlook

###### 5.1. Market value forecast

##### 6 Five Forces Analysis

###### 6.1. Summary

###### 6.2. Buyer power

###### 6.3. Supplier power

###### 6.4. New entrants

###### 6.5. Threat of substitutes

###### 6.6. Degree of rivalry

##### 7 Competitive Landscape

###### 7.1. Who are the leading players?

###### 7.2. What are the strengths of the leading players?

###### 7.3. How is technology going to drive retail in this market?

##### 8 Company Profiles

###### 8.1. Lotte International Co Ltd

###### 8.2. EMART Inc

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## 9 Macroeconomic Indicators

### 9.1. Country data

## 10 Appendix

### 10.1. Methodology

### 10.2. Industry associations

### 10.3. Related MarketLine research

### 10.4. About MarketLine

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