

Consumer Electronics Retail in Colombia

Industry Report | 2024-08-30 | 39 pages | MarketLine

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Report description:

Consumer Electronics Retail in Colombia

Summary

Consumer Electronics Retail in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The consumer electronics retail market comprises the sales of communications equipment, computer hardware and software, consumer electronics, household appliances, and photographic equipment. The market value represents the retail sales value of consumer electronics.
- The Colombian consumer electronics retail market recorded revenues of \$4.4 billion in 2023, representing a negative compound annual growth rate (CAGR) of 1.4% between 2018 and 2023.
- The communications equipment segment accounted for the market's largest proportion in 2023, with total revenues of \$1.6 billion, equivalent to 36.3% of the market's overall value.
- The Colombian consumer electronics retail market experienced a downturn in 2023 due to high inflation which has significantly eroded consumers' purchasing power and reduced discretionary spending on products such as electronics.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the consumer electronics retail market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the consumer electronics

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retail market in Colombia

- Leading company profiles reveal details of key consumer electronics retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia consumer electronics retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Colombia consumer electronics retail market by value in 2023?
- What will be the size of the Colombia consumer electronics retail market in 2028?
- What factors are affecting the strength of competition in the Colombia consumer electronics retail market?
- How has the market performed over the last five years?
- How large is Colombia's consumer electronics retail market in relation to its regional counterparts?

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