

## **Construction Materials in Singapore**

Industry Report | 2024-07-26 | 41 pages | MarketLine

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### **Report description:**

Construction Materials in Singapore

#### Summary

Construction Materials in Singapore industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The construction materials market consists of cement, aggregates, and bricks.
- The Singaporean construction materials market recorded revenues of \$1.3 billion in 2023, representing a compound annual growth rate (CAGR) of 3.2% between 2018 and 2023.
- The cement segment accounted for the market's largest proportion in 2023, with total revenues of \$0.6 billion, equivalent to 46.4% of the market's overall value.
- In 2023, the Singaporean construction materials market recorded an annual growth of 6.1% due to increased construction activities in both the public and private sectors. According to the Ministry of Trade & Industry (MTI), in Q4 2023, the demand for public and private sector construction grew by 67.2% and 10.6%, respectively.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the construction materials market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction materials market in Singapore

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- Leading company profiles reveal details of key construction materials market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore construction materials market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the Singapore construction materials market by value in 2023?
- What will be the size of the Singapore construction materials market in 2028?
- What factors are affecting the strength of competition in the Singapore construction materials market?
- How has the market performed over the last five years?
- Who are the top competitors in Singapore's construction materials market?

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