

Apparel Retail in Singapore

Industry Report | 2024-08-16 | 46 pages | MarketLine

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Report description:

Apparel Retail in Singapore

Summary

Apparel Retail in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The apparel retail market is segmented into childrenswear, menswear, and womenswear. The market value represents retail sales.
- The Singaporean apparel retail industry recorded revenues of \$3.5 billion in 2023, representing a compound annual growth rate (CAGR) of 4.8% between 2018 and 2023.
- The womenswear segment accounted for the industry's largest proportion in 2023, with total revenues of \$2.0 billion, equivalent to 56.3% of the industry's overall value.
- The industry growth during 2018-23 is attributed to fast fashion, ecommerce expansion, increased brand awareness, lifestyle changes, seasonal promotions and discounts, and marketing strategies of companies.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the apparel retail market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the apparel retail market in Singapore

- Leading company profiles reveal details of key apparel retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore apparel retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Singapore apparel retail market by value in 2023?
- What will be the size of the Singapore apparel retail market in 2028?
- What factors are affecting the strength of competition in the Singapore apparel retail market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's apparel retail market?

Table of Contents:

Table of Contents

- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 4 Market Segmentation
- 4.1. Category segmentation
- 4.2. Geography segmentation
- 4.3. Market distribution
- 5 Market Outlook
- 5.1. Market value forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Who are the leading players?
- 7.2. What are the strategies of the leading players?
- 7.3. What are the strengths of the leading players?
- 8 Company Profiles
- 8.1. Fast Retailing Co Ltd
- 8.2. Takashimaya Co Ltd
- 8.3. F J Benjamin Holdings Ltd

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- 8.4. Isetan (Singapore) Ltd
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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