

Apparel Retail in Hungary

Industry Report | 2024-08-16 | 47 pages | MarketLine

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Report description:

Apparel Retail in Hungary

Summary

Apparel Retail in Hungary industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The apparel retail market is segmented into childrenswear, menswear, and womenswear. The market value represents retail sales.
- The Hungarian apparel retail industry recorded revenues of \$2.7 billion in 2023, representing a compound annual growth rate (CAGR) of 1.1% between 2018 and 2023.
- The womenswear segment accounted for the industry's largest proportion in 2023, with total revenues of \$1.5 billion, equivalent to 55.8% of the industry's overall value.
- This rising consumer confidence is a key driver for the apparel retail industry, as consumers are more willing to spend on clothing and fashion items that enhance their lifestyle. According to the Organisation for Economic Co-operation and Development (OECD), the consumer confidence index in Hungary reached 99.02 in August 2023, up from 97.68 in August 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the apparel retail market in Hungary
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the apparel retail market in

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Hungary

- Leading company profiles reveal details of key apparel retail market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Hungary apparel retail market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Hungary apparel retail market by value in 2023?
- What will be the size of the Hungary apparel retail market in 2028?
- What factors are affecting the strength of competition in the Hungary apparel retail market?
- How has the market performed over the last five years?
- How large is Hungary's apparel retail market in relation to its regional counterparts?

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