

Weight Management and Wellbeing in Nigeria

Market Direction | 2024-10-08 | 24 pages | Euromonitor

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Report description:

The weight management and wellbeing sector in Nigeria is expected to see significant growth in current value terms in 2024. However, volumes are anticipated to decline due to inflationary pressures that have weakened consumer spending power. Rising unit prices, primarily driven by the depreciation of the local currency (and exacerbated by the fact that most weight management products are imported), have negatively affected demand. As disposable incomes have reduced many Nigerians find it increas...

Euromonitor International's Weight Management and Wellbeing in Nigeria report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2019-2023, allowing you to identify the sectors driving growth. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: Meal Replacement, OTC Obesity, Slimming Teas, Supplement Nutrition Drinks, Weight Loss Supplements.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Weight Management and Wellbeing market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Weight Management and Wellbeing in Nigeria Euromonitor International October 2024

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WEIGHT MANAGEMENT AND WELLBEING IN NIGERIA

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Inflationary pressures and prevailing cultural norms have negative impact on performance

Weight supplements are increasingly valued for their convenience

Direct sellers face ongoing challenges

PROSPECTS AND OPPORTUNITIES

Rising awareness on health and wellness will boost performance, given rising incidence of obesity-related illnesses

Weight loss supplements and meal replacement products will lead growth

Wider range of brands to cater to a diverse range of income segments will boost demand

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