

Luxury Goods in India

Market Direction | 2024-10-11 | 42 pages | Euromonitor

AVAILABLE LICENSES:

- Single User Licence €1225.00
- Multiple User License (1 Site) €2450.00
- Multiple User License (Global) €3675.00

Report description:

In 2024, luxury goods in India is set to continue its momentum from the previous year, with projected double-digit retail current value growth, following an even more robust increase in 2023. The expansion of the aspirational middle-class is a crucial factor contributing to the growth of luxury goods in India. As disposable incomes rise, a larger segment of the population is eager to invest in premium products which signify success and social standing. This shift marks a broader cultural transfo...

Euromonitor International's Luxury Goods in India report offers a comprehensive guide to the size and shape of the Luxury Goods market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Goods retailing along with the development of consumers' shopping patterns. Forecasts to 2028 illustrate how the market is set to change

Product coverage: Experiential Luxury, Fine Wines/Champagne and Spirits, Personal Luxury, Premium and Luxury Cars.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Luxury Goods market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

Table of Contents:

Luxury Goods in India Euromonitor International October 2024

List Of Contents And Tables

LUXURY GOODS IN INDIA

EXECUTIVE SUMMARY

Luxury goods in 2024: The big picture

2024 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

MARKET DATA

Table 1 Sales of Luxury Goods by Category: Value 2019-2024

Table 2 Sales of Luxury Goods by Category: % Value Growth 2019-2024

Table 3 Inbound Receipts for Luxury Goods by Country of Origin: Value 2019-2024

Table 4 NBO Company Shares of Luxury Goods: % Value 2019-2023

Table 5 LBN Brand Shares of Luxury Goods: % Value 2020-2023

Table 6 Distribution of Luxury Goods by Format and Category: % Value 2024

Table 7 Forecast Sales of Luxury Goods by Category: Value 2024-2029

Table 8 Forecast Sales of Luxury Goods by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

Summary 1 Research Sources

EXPERIENTIAL LUXURY IN INDIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Experiential getaways fuel double-digit growth in luxury hotels

Indian Hotels leads the expansion of luxury hotels in emerging destinations

Growing appetite for luxury stays, driven by elevated consumer aspirations

PROSPECTS AND OPPORTUNITIES

Luxury hotels to capitalise on corporate events for future growth

Improved infrastructure and evolving consumer preferences will drive growth in luxury hotels

Loyalty programmes poised to boost customer engagement and drive significant sales growth

CATEGORY DATA

Table 9 Sales of Experiential Luxury by Category: Value 2019-2024

Table 10 Sales of Experiential Luxury by Category: % Value Growth 2019-2024

Table 11 NBO Company Shares of Experiential Luxury: % Value 2019-2023

Table 12 LBN Brand Shares of Experiential Luxury: % Value 2020-2023

Table 13 Forecast Sales of Experiential Luxury by Category: Value 2024-2029

Table 14 Forecast Sales of Experiential Luxury by Category: % Value Growth 2024-2029

FINE WINES/CHAMPAGNE AND SPIRITS IN INDIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Premium spirits consumption dominated by Indian manufacturers

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Emergence of large-format retailers elevates India's premium wine experience

Demand is witnessed for imported wines from various countries

PROSPECTS AND OPPORTUNITIES

Companies will continue to struggle with their bottom line amidst inflationary pressures and their inability to set prices Millennials will continue to drive sales of luxury whiskies

India likely to tighten regulations on surrogate advertising for alcohol brands amidst growing concerns over responsible marketing practices

CATEGORY DATA

Table 15 Sales of Fine Wines/Champagne and Spirits by Category: Value 2019-2024

Table 16 Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2019-2024

Table 17 NBO Company Shares of Fine Wines/Champagne and Spirits: % Value 2019-2023

Table 18 LBN Brand Shares of Fine Wines/Champagne and Spirits: % Value 2020-2023

Table 19 Distribution of Fine Wines/Champagne and Spirits by Format: % Value 2019-2024

Table 20 Forecast Sales of Fine Wines/Champagne and Spirits by Category: Value 2024-2029

Table 21 Forecast Sales of Fine Wines/Champagne and Spirits by Category: % Value Growth 2024-2029

PREMIUM AND LUXURY CARS IN INDIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Premium and luxury cars poised for strong growth in 2024

Mercedes-Benz continues to lead premium and luxury cars

The rise of customisation and personalisation in luxury cars in India

PROSPECTS AND OPPORTUNITIES

Favourable economic landscape and easy financial solutions to favour the growth of premium and luxury cars

Adoption of premium and luxury EVs set to surge, despite infrastructure hurdles

Tier-2 and tier-3 cities emerging as spotlight markets for premium and luxury car brands

CATEGORY DATA

Table 22 Sales of Premium and Luxury Cars: Value 2019-2024

Table 23 Sales of Premium and Luxury Cars: % Value Growth 2019-2024

Table 24 NBO Company Shares of Premium and Luxury Cars: % Value 2019-2023

Table 25 LBN Brand Shares of Premium and Luxury Cars: % Value 2020-2023

Table 26 Forecast Sales of Premium and Luxury Cars: Value 2024-2029

Table 27 Forecast Sales of Premium and Luxury Cars: % Value Growth 2024-2029

PERSONAL LUXURY IN INDIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Designer apparel and footwear (ready-to-wear)

Luxury eyewear

Luxury jewellery

Luxury leather goods

Luxury wearables

Luxury timepieces

Luxury writing instruments and stationery

Super premium beauty and personal care

PROSPECTS AND OPPORTUNITIES

Rising consumer aspirations, along with favourable macroeconomic factors, to drive growth in personal luxury in India Diverse retail landscape will fuel the growth of luxury brands in India through strategic partnerships and innovative platforms Global luxury brands embrace Indianisation to enhance appeal and drive growth in personal luxury in India

Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

CATEGORY DATA

Table 28 Sales of Personal Luxury by Category: Value 2019-2024

Table 29 Sales of Personal Luxury by Category: % Value Growth 2019-2024

Table 30 NBO Company Shares of Personal Luxury: % Value 2019-2023

Table 31 LBN Brand Shares of Personal Luxury: % Value 2020-2023

Table 32 Distribution of Personal Luxury by Format: % Value 2019-2024

Table 33 Forecast Sales of Personal Luxury by Category: Value 2024-2029

Table 34 Forecast Sales of Personal Luxury by Category: % Value Growth 2024-2029

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com



☐ - Print this form

To place an Order with Scotts International:

☐ - Complete the relevant blank fields and sign

Luxury Goods in India

Market Direction | 2024-10-11 | 42 pages | Euromonitor

Select license	License				Price
	Single User Licence			€1225.00	
	Multiple User License (1 Site)			€2450.00	
	Multiple User License (Globa	al)			€3675.00
				VAT	
				Total	
	l at 23% for Polish based compani		companies who are u	nable to provide a	valid EU Vat
Email*	l at 23% for Polish based compani	es, individuals and EU based o Phone* Last Name*	companies who are u	nable to provide a	valid EU Vat
Email* First Name*	l at 23% for Polish based compani	Phone*	companies who are u	nable to provide a	valid EU Vat
Email* First Name* ob title*	at 23% for Polish based companion	Phone*		nable to provide a	valid EU Vat
Email* First Name* ob title* Company Name*	at 23% for Polish based compani	Phone* Last Name*		nable to provide a	valid EU Vat
Email* First Name* lob title* Company Name* Address*	at 23% for Polish based compani	Phone* Last Name* EU Vat / Tax ID /		nable to provide a	valid EU Val
Email* First Name* Job title* Company Name* Address* Zip Code*	at 23% for Polish based companion	Phone* Last Name* EU Vat / Tax ID / City*		nable to provide a	valid EU Val

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com www.scotts-international.com