

## **Fine Wines/Champagne and Spirits in Japan**

Market Direction | 2024-10-08 | 18 pages | Euromonitor

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### **Report description:**

Fine wines/champagne and spirits in Japan is set to continue to post moderate positive retail current value growth in 2024, although retail volume sales are expected to see only a low increase. The stronger value growth rate is mainly due to increases in unit prices, driven by heightened demand and the rising costs of ingredients, transportation, packaging, and various other costs involved in the production process. As consumers continue to seek these premium beverages, players have responded wi...

Euromonitor International's Fine Wines/Champagne and Spirits in Japan report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2028 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Fine Wines/Champagne and Spirits market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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Solid value growth observed, while volume growth is limited

Other fine wine and other luxury spirits continue to perform well in 2024

MHD Diageo Moet Hennessy KK continues to lead a highly fragmented category

#### **PROSPECTS AND OPPORTUNITIES**

Fine wines/champagne and spirits forecast to see rising retail current value sales, backed by the Experience More trend

Premiumisation in Japanese sake and whisky will continue to support value growth

Increase in inbound tourism will support growth

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