

Fine Wines/Champagne and Spirits in India

Market Direction | 2024-10-11 | 20 pages | Euromonitor

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Report description:

Fine wines/champagne and spirits is set to maintain solid retail current value growth in India in 2024, with sales continuing to be overwhelmingly dominated by luxury spirits, especially luxury whiskies. Historically, single malt Scotch dominated single malt consumption in India. Due to the perceived superior quality of the Scottish weather, water, and barley for making whisky, brands such as Glenlivet and Glenfiddich ensured that single malt Scotch held the lion's share of sales. Meanwhile, Ind...

Euromonitor International's Fine Wines/Champagne and Spirits in India report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2028 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Fine Wines/Champagne and Spirits market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Emergence of large-format retailers elevates India's premium wine experience

Demand is witnessed for imported wines from various countries

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Companies will continue to struggle with their bottom line amidst inflationary pressures and their inability to set prices

Millennials will continue to drive sales of luxury whiskies

India likely to tighten regulations on surrogate advertising for alcohol brands amidst growing concerns over responsible marketing practices

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Summary 1 Research Sources

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