

Fine Wines/Champagne and Spirits in Canada

Market Direction | 2024-10-10 | 22 pages | Euromonitor

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Report description:

In 2024, fine wines/champagne and spirits in Canada experienced marginal value growth, with low single-digit increases across most categories. Volume growth remained flat, with only luxury whiskies managing to surpass low single-digit volume gains. This subdued market performance can be attributed to cautious consumer spending amidst high inflation and a rising cost of living, compounded by a noticeable decline in alcohol consumption and the growing social acceptance of non-drinkers. This "sober..."

Euromonitor International's Fine Wines/Champagne and Spirits in Canada report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2028 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Fine Wines/Champagne and Spirits market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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FINE WINES/CHAMPAGNE AND SPIRITS IN CANADA

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Luxury drinks brands focus on image and authenticity through events

Packaging innovations and distribution changes boost brand visibility

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Robust growth expected, led by luxury whiskies and champagne

On-trade growth supported by nightlife initiatives, immigration, and major events

RTDs expected to continue trending with younger consumers, offering new opportunities for luxury brands

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