

Unmanned Underwater Vehicle (UUV) Market Research Report By Type (Remotely Operated Vehicles [ROV], Autonomous Underwater Vehicles [AUV]), by Class (Man portable (10-20 Hours Endurance), Lightweight (20-40 Hours Endurance), Heavy-Weight (40-80 Hours Endurance) and Extra Large (More Than 80 Hours Endurance), by Depth Capacity (Depth Up to 100 Mts, Depth Up to 1000 Mts and More than 1000 Mts), by Speed (Less than 5 Knots and More than 5 Knots), By Power Source(Conventional Batteries and Fuel Cells), by Application (Military & Defense/Security, Oil & Gas, Environmental Protection & Monitoring, Oceanography, Archaeology & Exploration and Search & Salvage Operations) and By Region (North America, Europe, Asia-Pacific, Middle East and Africa, South America) -Market Forecast Till 2032

Market Report	2024-09-19	256 pages	l Market Research	Future
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Report description:

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Mts, Depth Up to 1000 Mts and More than 1000 Mts), by Speed (Less than 5 Knots and More than 5 Knots), By Power Source(Conventional Batteries and Fuel Cells), by Application (Military & Defense/Security, Oil & Gas, Environmental Protection & Monitoring, Oceanography, Archaeology & Exploration and Search & Salvage Operations) and By Region (North America, Europe, Asia-Pacific, Middle East and Africa, South America) -Market Forecast Till 2032

Market Overview

The market for unmanned underwater vehicles (UUVs) was estimated to be worth USD 4,351.0 million by 2023. The Unmanned Underwater Vehicle (UUV) Market is expected to increase from USD 4,912.2 million in 2024 to USD 15,656.6 million by 2032, with a compound yearly growth rate (CAGR) of 15.6% over the forecast period (2024-2032). Unmanned Underwater Vehicles, often known as underwater drones, can operate autonomously or remotely without a human in the vehicle. Because of their ability to perform tasks that are typically dangerous, complex, or inaccessible to human divers, such advanced underwater systems are gaining traction in a wide range of sectors and applications.

The increase in measurable quality of automated submerged vehicle (UUV) products represents a significant advancement in their design and utility. Secluded UUV plans allow administrators to customize vehicles for specific missions by selecting and integrating appropriate sensors, instruments, and payloads. This versatility increases flexibility in a variety of applications, ranging from logical research to safeguard tasks. Payload frameworks consider a combination of various sensors (e.g., sonars, cameras, natural sensors) and equipment tailored to certain mission objectives, such as planning, studying, or investigating projects. Battery packs and power board frameworks increase energy capacity and length.

Market Segment insights

The Unmanned Underwater Vehicle (UUV) Market is divided into two types: remotely operated vehicles (ROV) and autonomous underwater vehicles (AUV).

The market has been split into four classes: man portable (10-20 hours endurance), lightweight (20-40 hours endurance), heavy weight (40-80 hours endurance), and extra-large (more than 80 hours endurance).

The Market has been divided into three segments based on depth capacity: up to 100 Mts, up to 1000 Mts, and more than 1000 Mts.

Regional insights

The study covers North America, Europe, Asia-Pacific, the Middle East and Africa, and South America. North America includes the United States, Canada, and Mexico. The United States is leading North America in acquiring control of the unmanned underwater vehicles (UUV) market, thanks to top UUV manufacturers and significant investments in maritime defense and research. For this study, the Europe region includes the United Kingdom, Germany, France, and the rest of Europe. The UUV market in Europe has recently gained traction, thanks in part to increased underwater exploration, defense and security applications, as well as environmental monitoring. Europe is also an important hub for UUV development and deployment because it is home to some of the industry's leading manufacturers and research organizations.

The Asia-Pacific area is a growing opportunity market for unmanned undersea vehicles. With rising defense budgets, increased maritime security concerns, and cost savings from underwater technology development, the Asia-Pacific UUV market is expected to grow throughout the forecast period.

Major Players

Teledyne Technologies Incorporated, Boeing, General Dynamics Corporation, exail Technologies, Lockheed Martin Corporation, Saab AB, Atlas Maridan, L3 Harris, International Submarine Engineering Limited, Boston Engineering, Huntington Ingalls Industries, Inc. (HII), HYDROMEA, Oceaneering International, Inc., and Advanced Navigation are among the market's leading vendors.

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