

# Magnesium sulfate Market Research Report Information by Form (Crystal, Powder, and Granules) By Type (Heptahydrate, Anhydrous, Monohydrate, and Others) By End-Use Industry (Fertilizer, Medical, Food Additive, Industrial, Chemical, and Others) and By Region (North America, Europe, Asia-Pacific, South America, Middle East and Africa)-Global Forecast to 2032

Market Report | 2024-09-19 | 180 pages | Market Research Future

# **AVAILABLE LICENSES:**

- Single User Price \$4950.00
- Enterprisewide Price \$7250.00

#### **Report description:**

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#### Market Overview

The magnesium sulfate market is expected to reach USD 1136.74 million by 2032, with a compound annual growth rate (CAGR) of 3.79% during the forecast period (2024-2032). Magnesium sulfate is a vital ingredient for plants, helping to improve soil structure, increase nutrient availability, and boost crop yields. This application is likely to boost market growth in the agricultural sector. Magnesium sulfate is especially useful for crops that require a lot of magnesium, like fruits, vegetables, and nuts. Magnesium sulfate is used in the construction sector to slow the setting of cement and concrete. This application is projected to help drive market expansion in the construction industry. Magnesium sulfate is very useful in large-scale building projects that require a controlled setting time for cement and concrete. Magnesium sulfate is a well-known obstetric medication that has been used for many years, primarily to prevent and cure eclampsia. However, its applications go beyond this field. The medicine is also used to treat magnesium insufficiency, seizures, and as a laxative. The growing worldwide population and rising prevalence of chronic diseases are driving the demand for magnesium sulfate in pharmaceuticals. One of the most promising applications for magnesium sulfate in the pharmaceutical market is as a neuroprotective agent. According to research, magnesium sulfate may

protect the brain, lowering the risk of neurological consequences after traumatic brain injury, stroke, and other neurological illnesses. This has sparked a renewed interest in the development of magnesium sulfate-based treatments for neurological disorders.

## Market Segment insights

The Magnesium Sulfate Market has been divided into three segments based on form: crystal, powder, and granules. The crystal segment dominated the market in 2023, with a revenue share of 61.90%, and is predicted to rise at a CAGR of 3.71% over the forecast period. Manganese sulfate, in its crystal form, is a solid, structured chemical composed of manganese, sulfur, and oxygen. This type is widely employed in a variety of industries, the most prominent of which is agriculture.

In 2023, the Heptahydrate category will be the most dominant, accounting for 65.64% of the market and worth USD 535.09 million. Heptahydrate manganese sulfate (MnSO? ? 7H?O) is a crystalline chemical used in agriculture and cattle. In agriculture, it acts as a micronutrient fertilizer, strategically addressing manganese shortages in the soil.

In 2023, the Fertilizer segment had a 29.36% market revenue share, and it is predicted to increase at a CAGR of 4.46 over the forecast period 2024-2032.

### Key Market Players

The market's leading players are K+S Aktiengesellschaft, PQ Corporation, Nafine Chemical Industry Group Co. Ltd, UMAI CHEMICAL CO., Ltd, Giles Chemical, Morton Salt, Inc, Acuro Organics Limited, and Laizhou Guangcheng Chemical Co. Ltd. LHCHEM and VINIPUL INORGANICS PVT. LTD.

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