

Colorants Market Research Report Information By Market Composition (Standard, High Purity, Ultrafine, Food, And Industrial Market Compositions), By Technology (Paints And Coatings, Water-borne, Solvent-borne, Powder, Catalysts, Others), By Type (Masterbatches, Pigments & Color Concentrates, and Pyrogenic Type), By Applications (Inks, Paints & Coatings, Plastic & Rubbers, Food Additives, Byproduct Applications, and Others), By End-Use Industry (Automotive, Packaging, Building & Construction, Pharmaceutical, Personal Care, Food And Beverage, Healthcare And Pharmaceuticals, Others) and By Region - Global Forecast to 2030

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Market Synopsis

In 2023, the colorants market size was estimated to be around USD 43,277.23 million. By 2030, the colorants market is expected

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to have grown to USD 65,679.40 million, with a compound annual growth rate (CAGR) of 6.28% from 2023 to 2030. The expansion of the textile industry worldwide is the main factor contributing to the robust growth the global market is anticipated to have over the projected period.

The global colorants industry is expanding as a result of a sharp rise in the global population. In most developing nations, the middle class is expanding quickly. This means that a sizable portion of the world's population has disposable earnings that are rising quickly. These folks, along with the more secure middle classes in the West, spend a lot of money on upscale apparel and prepackaged foods. This is yet another important element fueling the expansion of the global colorants market.

The market for colorants worldwide is anticipated to increase strongly between 2023 and 2030. The expanding demand for paints and coatings, the growing use of colorants in the textile industry, and the growing use of colorants in the plastic industry are some of the key drivers supporting the market's expansion. Plastic's great adaptability makes it a good material to use when creating goods for technologies across a variety of sectors. Also, because colorants are mostly used to add color to plastic products, their cost-effectiveness is fueling demand for them and supporting the colorant industry.

Insights on Market Segments

The market for colorants is divided into two segments: merchant and captive. The market has been divided into three segments: dyes, masterbatches, and pigments and color concentrates.

Powder, solvent-borne, waterborne, and other categories make up the market for colorants.

The market has split classified Inks, Paints & Coatings, Plastic & Rubber, Food Water-borne, and other categories based on technology.

The Colorants market has been divided into Textiles, Packaging, Personal Care, Pharmaceutical, Food & Beverages, Building & Building & Construction, Automotive, and other segments based on End-Use Industry.

Regional Insights

The global market is divided into the following regions: Asia Pacific, Middle East & Africa, North America, Europe, and Latin America. Asia-Pacific led the market among them, accounting for USD 22,348.52 million in 2023 with a 42.9% share; it is predicted to grow at the greatest rate, 6.2%, between 2024 and 2030. Europe accounted for the second-highest proportion in 2023, with a value of USD 14,847.85 million, or 28.5%; a compound annual growth rate of 6% is anticipated.

Principal Players

DIC Corporation, Avient Corporation, DuPont, Archroma, Heubach GmbH, Cabot Corporation, Pidilite Pigment, Sensient Technologies Corporation, Vibrantz Technologies, Koel Colours Private Limited, COLORIS GCC, Colortek Ltd, Chromatech Incorporated, Tapi Pigments, Colorants Group, Chemworld International, Ltd. Inc, Alliance Organics LLP, Shepherd Color, DCL Corporation, CrownPigment, Navpad Pigments Pvt. Ltd., and INEOS are some of the major companies in the colorants market.

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