

Packaging Resins Market, Opportunity, Growth Drivers, Industry Trend Analysis and Forecast, 2024-2032

Market Report | 2024-08-29 | 210 pages | Global Market Insights

AVAILABLE LICENSES:

- Single User \$4850.00
- Multi User \$5350.00
- Enterprise User \$8350.00

Report description:

The global packaging resins market was valued at USD 290.4 billion in 2023 and is projected to grow at a CAGR of over 8% from 2024 to 2032. The surge in demand for flexible packaging across industries like food and beverages, pharmaceuticals, and personal care is propelling the growth of the packaging resins market. Flexible packaging, favored for its lightweight nature, enhanced barrier protection, and convenience, resonates with today's consumers who prioritize convenience and a longer shelf life. This shift is prominently seen in the rising use of pouches, films, and bags, which utilize advanced resins for better functionality and sustainability.

The overall packaging resins industry is classified based on type, end-use, and region.

The market categorizes packaging resins into types: Low-Density Polyethylene (LDPE), Polypropylene (PP), High-Density Polyethylene (HDPE), Polyethylene Terephthalate (PET), Polystyrene (PS), Polyvinyl Chloride (PVC), and others. Notably, the PVC segment is anticipated to witness a CAGR exceeding 10% during the forecast period. Polyvinyl Chloride (PVC), celebrated for its durability, flexibility, and moisture resistance, is a staple in packaging. Commonly found in shrink wraps, clamshell packaging, and blister packs, PVC serves industries like consumer goods, pharmaceuticals, and food. Its capability to create robust, airtight seals makes PVC ideal for packaging that demands prolonged shelf life and protection.

Market segmentation by end-use industry includes food and beverage, consumer goods, healthcare, industry, and others. The consumer goods segment is set to dominate, projected to generate over USD 185 billion in revenue by 2032. The consumer goods realm spans electronics, personal care, household items, and toys, all necessitating robust packaging to safeguard and enhance product appeal. Resins like PVC, polyethylene, and polypropylene are favored in this domain for their durability and versatility, crucial for product protection and consumer attraction. There's a noticeable shift towards sustainable packaging materials, spurred by rising environmental consciousness.

In 2023, Asia Pacific led the global packaging resins market with a share surpassing 35%. The region's dominance stems from its burgeoning manufacturing capabilities, swift urbanization, and escalating consumer demand. Economic powerhouses like China and India have notably amplified the demand for packaging across sectors such as food and beverages and pharmaceuticals. The e-commerce boom in Asia Pacific further heightens the need for innovative packaging solutions. Moreover, a heightened emphasis

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

on sustainability is driving investments in eco-friendly resin technologies, bolstering market growth. The region's varied consumer preferences and regulatory landscapes also stimulate the creation of diverse packaging resins tailored to local demands.

Table of Contents:

Report Content

Chapter 1 Methodology and Scope

1.1 Market scope and definition

1.2 Base estimates and calculations

1.3 Forecast calculation

1.4 Data sources

1.4.1 Primary

1.4.2 Secondary

1.4.2.1 Paid sources

1.4.2.2 Public sources

Chapter 2 Executive Summary

2.1 Industry 360° synopsis, 2021-2032

Chapter 3 Industry Insights

3.1 Industry ecosystem analysis

3.2 Vendor matrix

3.3 Profit margin analysis

3.4 Technology and innovation landscape

3.5 Patent analysis

3.6 Key news and initiatives

3.7 Regulatory landscape

3.8 Impact forces

3.8.1 Growth drivers

3.8.1.1 Rising demand for flexible packaging

3.8.1.2 Advancements in resin technologies

3.8.1.3 Increased focus on sustainable packaging

3.8.1.4 Expanding food and beverage industry

3.8.1.5 Increased urbanization and changing lifestyles

3.8.2 Industry pitfalls and challenges

3.8.2.1 Environmental concerns and regulations

3.8.2.2 Challenges in recycling and waste management

3.9 Growth potential analysis

3.10 Porter's analysis

3.10.1 Supplier power

3.10.2 Buyer power

3.10.3 Threat of new entrants

3.10.4 Threat of substitutes

3.10.5 Industry rivalry

3.11 PESTEL analysis

Chapter 4 Competitive Landscape, 2023

4.1 Introduction

4.2 Company market share analysis

4.3 Competitive positioning matrix

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

4.4 Strategic outlook matrix

Chapter 5 Market Estimates and Forecast, By Type, 2021-2032 (USD Million)

5.1 Key trends

5.2 Low Density Polyethylene (LDPE)

5.3 Polypropylene (PP)

5.4 High Density Polyethylene (HDPE)

5.5 Polyethylene Terephthalate (PET)

5.6 Polystyrene (PS)

5.7 Polyvinyl Chloride (PVC)

5.8 Others

Chapter 6 Market Estimates and Forecast, By End-use Industry, 2021-2032 (USD Million)

6.1 Key trends

6.2 Food and beverage

6.3 Consumer goods

6.4 Healthcare

6.5 Industrial

6.6 Others

Chapter 7 Market Estimates and Forecast, By Region, 2021-2032 (USD Million)

7.1 Key trends

7.2 North America

7.2.1 U.S.

7.2.2 Canada

7.3 Europe

7.3.1 UK

7.3.2 Germany

7.3.3 France

7.3.4 Italy

7.3.5 Spain

7.3.6 Rest of Europe

7.4 Asia Pacific

7.4.1 China

7.4.2 India

7.4.3 Japan

7.4.4 South Korea

7.4.5 ANZ

7.4.6 Rest of Asia Pacific

7.5 Latin America

7.5.1 Brazil

7.5.2 Mexico

7.5.3 Rest of Latin America

7.6 MEA

7.6.1 UAE

7.6.2 South Africa

7.6.3 Saudi Arabia

7.6.4 Rest of MEA

Chapter 8 Company Profiles

8.1 Arkema S.A.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 8.2 BASF SE
- 8.3 Borealis AG
- 8.4 Borouge
- 8.5 Braskem S.A.
- 8.6 Chevron Phillips Chemical Company
- 8.7 Covestro AG
- 8.8 DAK Americas LLC
- 8.9 Dow Chemical Company
- 8.10 DuPont de Nemours, Inc.
- 8.11 Eastman Chemical Company
- 8.12 Evonik Industries AG
- 8.13 Exxonmobil Chemical
- 8.14 Indorama Ventures Public Company Ltd.
- 8.15 INEOS Group Holdings S.A.
- 8.16 Lyondellbasell Industries Holdings B.V.
- 8.17 M&G Chemicals
- 8.18 Nova Chemicals Corporation
- 8.19 Petrochina Ltd.
- 8.20 SABIC
- 8.21 Sinopec Corporation
- 8.22 Trinseo S.A.
- 8.23 Westlake Chemical Corporation

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Packaging Resins Market, Opportunity, Growth Drivers, Industry Trend Analysis and Forecast, 2024-2032

Market Report | 2024-08-29 | 210 pages | Global Market Insights

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User	\$4850.00
	Multi User	\$5350.00
	Enterprise User	\$8350.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-02"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

