

Yacht Maintenance and Refit Market, Opportunity, Growth Drivers, Industry Trend Analysis and Forecast, 2024-2032

Market Report | 2024-08-23 | 280 pages | Global Market Insights

AVAILABLE LICENSES:

- Single User \$4850.00
- Multi User \$5350.00
- Enterprise User \$8350.00

Report description:

The global Yacht Maintenance and Refit Market was valued at USD 2.5 billion in 2023 and will grow at an 8% CAGR from 2024 to 2032, propelled by rising disposable incomes and increased wealth. As yacht owners invest more in luxury and personalized experiences, the demand for high-quality maintenance and refit services grows. Also, innovations in yacht technology and materials necessitate specialized upkeep and upgrades to integrate the latest advancements. These factors combined drive market expansion as owners seek to enhance their yachts with cutting-edge technology and maintain their vessels in top condition, ensuring longevity and performance.

The yacht maintenance and refit industry is classified on the basis of service, yacht, end-user, and region.

The refit segment accounted for approximately 70% of the market share in 2023 and will exceed USD 3.2 billion by 2032. This growth is driven by yacht owners' increasing focus on customizing their vessels to reflect personal preferences or to incorporate the latest trends in luxury design. Refits offer extensive opportunities for personalization, including redesigning interiors, upgrading entertainment systems, and modifying layouts. This emphasis on tailored enhancements and modern upgrades fuels the demand for refit services, reflecting the desire for both functionality and style in yacht ownership.

The superyacht segment accumulated a 39% share in 2023, driven by the significant investments made by superyacht owners in luxury, performance, and bespoke features. Superyachts, requiring specialized maintenance and refitting to uphold their high standards, necessitate regular upgrades and customizations. The demand for advanced technologies, lavish interiors, and unique modifications ensures that the superyacht segment will continue to hold the largest share, reflecting the ongoing trend of elevating luxury and personalization in yachting.

In 2023, Europe captured approximately 40% of the yacht maintenance and refit market share, largely due to its prestigious charter destinations like the Mediterranean, including the French Riviera and the Italian coast, which drive the need for yachts to stay in pristine condition. Moreover, stringent maritime safety and environmental regulations, such as the EU's Marine Strategy Framework Directive, impact maintenance and refit schedules. Yachts must also comply with standards set by classification societies like Lloyd's Register and Bureau Veritas, requiring regular inspections and updates.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Table of Contents:

Report Content

Chapter 1 Methodology and Scope

1.1 Research design

1.1.1 Research approach

1.1.2 Data collection methods

1.2 Base estimates and calculations

1.2.1 Base year calculation

1.2.2 Key trends for market estimates

1.3 Forecast model

1.4 Primary research and validation

1.4.1 Primary sources

1.4.2 Data mining sources

1.5 Market definitions

Chapter 2 Executive Summary

2.1 Industry 360° synopsis, 2021 - 2032

Chapter 3 Industry Insights

3.1 Industry ecosystem analysis

3.2 Supplier landscape

3.3 Profit margin analysis

3.4 Technology and innovation landscape

3.5 Cost-breakdown analysis for yacht maintenance

3.6 Patent analysis

3.7 Key news and initiatives

3.7.1 Partnership/collaboration

3.7.2 Merger/acquisition

3.7.3 Investment

3.7.4 Product launch and innovation

3.8 Regulatory landscape

3.9 Impact forces

3.9.1 Growth drivers

3.9.1.1 Increasing number of luxury yacht owners

3.9.1.2 Rising disposable income and wealth of individuals

3.9.1.3 Growing yacht charter market

3.9.1.4 Advancements in technology and design trends

3.9.2 Industry pitfalls and challenges

3.9.2.1 High costs associated with maintenance and refit projects

3.9.2.2 Limited availability of skilled labor

3.10 Growth potential analysis

3.11 Porter's analysis

3.12 PESTEL analysis

Chapter 4 Competitive Landscape, 2023

4.1 Introduction

4.2 Company market share analysis

4.3 Competitive positioning matrix

4.4 Strategic outlook matrix

Chapter 5 Market Estimates and Forecast, By Service, 2021-2032 (\$Bn)

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.1 Key trends
- 5.2 Maintenance
 - 5.2.1 Routine maintenance
 - 5.2.2 Seasonal preparation
 - 5.2.3 Preventive maintenance
- 5.3 Refit
 - 5.3.1 Interior refit
 - 5.3.2 Exterior refit
 - 5.3.3 Technology upgrades
 - 5.3.4 Engine and propulsion upgrades
 - 5.3.5 Others

Chapter 6 Market Estimates and Forecast, By Yacht, 2021-2032 (\$Bn)

- 6.1 Key trends
- 6.2 Superyacht
 - 6.2.1 Maintenance
 - 6.2.1.1 Routine maintenance
 - 6.2.1.2 Seasonal preparation
 - 6.2.1.3 Preventive maintenance
 - 6.2.2 Refit
 - 6.2.2.1 Interior refit
 - 6.2.2.2 Exterior refit
 - 6.2.2.3 Technology upgrades
 - 6.2.2.4 Engine and propulsion upgrades
 - 6.2.2.5 Others
- 6.3 Luxury yacht
 - 6.3.1 Maintenance
 - 6.3.1.1 Routine maintenance
 - 6.3.1.2 Seasonal preparation
 - 6.3.1.3 Preventive maintenance
 - 6.3.2 Refit
 - 6.3.2.1 Interior refit
 - 6.3.2.2 Exterior refit
 - 6.3.2.3 Technology upgrades
 - 6.3.2.4 Engine and propulsion upgrades
 - 6.3.2.5 Others
- 6.4 Sailing yacht
 - 6.4.1 Maintenance
 - 6.4.1.1 Routine maintenance
 - 6.4.1.2 Seasonal preparation
 - 6.4.1.3 Preventive maintenance
 - 6.4.2 Refit
 - 6.4.2.1 Interior refit
 - 6.4.2.2 Exterior refit
 - 6.4.2.3 Technology upgrades
 - 6.4.2.4 Engine and propulsion upgrades
 - 6.4.2.5 Others
- 6.5 Motor yacht

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.5.1 Maintenance
 - 6.5.1.1 Routine maintenance
 - 6.5.1.2 Seasonal preparation
 - 6.5.1.3 Preventive maintenance
- 6.5.2 Refit
 - 6.5.2.1 Interior refit
 - 6.5.2.2 Exterior refit
 - 6.5.2.3 Technology upgrades
 - 6.5.2.4 Engine and propulsion upgrades
 - 6.5.2.5 Others
- Chapter 7 Market Estimates and Forecast, By End User, 2021-2032 (\$Bn)
 - 7.1 Key trends
 - 7.2 Private owners
 - 7.3 Charter companies
 - 7.4 Commercial operators
- Chapter 8 Market Estimates and Forecast, By Region, 2021-2032 (\$Bn)
 - 8.1 Key trends
 - 8.2 North America
 - 8.2.1 U.S.
 - 8.2.2 Canada
 - 8.3 Europe
 - 8.3.1 UK
 - 8.3.2 Germany
 - 8.3.3 France
 - 8.3.4 Italy
 - 8.3.5 Spain
 - 8.3.6 Russia
 - 8.3.7 Nordics
 - 8.3.8 Rest of Europe
 - 8.4 Asia Pacific
 - 8.4.1 China
 - 8.4.2 India
 - 8.4.3 Japan
 - 8.4.4 South Korea
 - 8.4.5 ANZ
 - 8.4.6 Southeast Asia
 - 8.4.7 Rest of Asia Pacific
 - 8.5 Latin America
 - 8.5.1 Brazil
 - 8.5.2 Mexico
 - 8.5.3 Argentina
 - 8.5.4 Rest of Latin America
 - 8.6 MEA
 - 8.6.1 South Africa
 - 8.6.2 UAE
 - 8.6.3 Saudi Arabia
 - 8.6.4 Rest of MEA

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Chapter 9 Company Profiles

9.1 Amels

9.2 Amico and Co

9.3 Benetti Yachts

9.4 Camper and Nicholson's

9.5 Derecktor Shipyards

9.6 Heesen Yachts

9.7 Lantic Marine

9.8 Lurssen Yachts

9.9 MB92 Group

9.10 Monaco Marine

9.11 Northrop and Johnson

9.12 Oceanco

9.13 Pendennis Shipyard

9.14 Rizzardi Yachts

9.15 Royal Huisman

9.16 Sanlorenzo Yachts

9.17 Sea Level Marine

9.18 Sunseeker International

9.19 Wider Yachts

9.20 Yachting Partners International (YPI)

□ □

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

**Yacht Maintenance and Refit Market, Opportunity, Growth Drivers, Industry Trend
Analysis and Forecast, 2024-2032**

Market Report | 2024-08-23 | 280 pages | Global Market Insights

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User	\$4850.00
	Multi User	\$5350.00
	Enterprise User	\$8350.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-16"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

