

**Vacation Ownership (Timeshare) Industry Market By Type (Fixed Week, Floating Week, Point-based Week) , By Tour Type (Domestic, International) By Tourist Type (Independent Traveler, Tour Group) : Global Opportunity Analysis and Industry Forecast, 2024-2032**

Market Report | 2024-07-01 | 219 pages | Allied Market Research

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**Report description:**

Vacation Ownership (Timeshare) Industry Market

The vacation ownership (timeshare) industry market was valued at \$12.2 billion in 2023 and is projected to reach \$25.1 billion by 2032, growing at a CAGR of 7.9% from 2024 to 2032.

Vacation ownership (timeshare) is a concept in which individuals own a part of a property for a certain period every year. For the ownership, individuals finance a specific upfront amount along with an annual maintenance charge. The concept of vacation ownership remains significantly prevalent in tourist destinations such as ski resorts, beach resorts, and urban centers. The key advantage of timeshare properties is that they are professionally operated and offer resort-like services to the customers, ensuring comfortable stay.

Increase in the trend of tourism and annual vacations is a major driver of the vacation ownership (timeshare) industry market. In addition, the demand for better amenities and improved vacation experiences is augmenting the development of the vacation ownership industry. The trend of assimilating recreational experiences along with ownership is acquiring traction in recent times. Companies are placing notable efforts to include experiential packages such as adventure activities and wellness retreats which are anticipated to boost the vacation ownership industry in coming years.

However, the cost of annual maintenance deters several customers, specifically from the low-income segment, from investing in the vacation ownership industry. This limits the growth of the market. Furthermore, the presence of alternatives such as Airbnb and Vrbo offers customers the flexibility to explore new locations each year, hence restraining the development of the market. Despite the restraints, the vacation ownership (timeshare) industry market is poised for a bright future. According to the annual State of the Vacation Ownership Industry report by American Resort Development Association, the industry witnessed a sales

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volume of \$11 billion in 2023, which was slightly higher from the previous year. The report predicts an optimistic future for the vacation ownership industry owing to the strong sales and growing occupancy rates. □

#### Segment Review□

The vacation ownership (timeshare) industry market is segmented into type, tour type, tourist type, and region. On the basis of type, the market is divided into fixed week, floating week, and point-based week. Depending on tour type, it□is bifurcated into domestic and international. As per tourist type, it is classified into independent traveler and tour group. Region wise, it is analyzed across North America, Europe, Asia-Pacific, Latin America, and Middle East & Africa.□

#### Key Findings□

On the basis of type, the fixed week segment held the highest market share in 2023.□

Depending on tour type, the domestic segment was the highest shareholder in 2023.□

As per tourist type, the tour group segment acquired a high stake in the market in 2023.□

Region wise,□Asia-Pacific was the highest revenue generator in 2023.□

#### Competition Analysis□

The leading players operating in the□global vacation ownership (timeshare) industry market include Bluegreen Vacations Unlimited, Inc., The Walt Disney Company, Hilton Grand Vacations Inc., InterContinental Hotels Group, Hyatt Corporation, Marriott International, Inc., Vidanta, Westgate Resorts, Inc., Wyndham Destinations, and The Boca Raton. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships, to strengthen their foothold in the competitive market.□

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#### Key Market Segments

##### By Type

- Fixed Week
- Floating Week
- Point-based Week

##### By Tour Type

- Domestic
- International

##### By Tourist Type

- Independent Traveler
- Tour Group

##### By Region

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Rest of Europe
- Asia-Pacific
- China
- Japan
- India
- South Korea
- Australia
- Rest of Asia-Pacific
- Latin America
- Brazil
- Argentina
- Colombia
- Rest of Latin America
- Middle East and Africa
- GCC Countries
- South Africa
- Rest of Middle East and Africa
- Key Market Players
- Bluegreen Vacations Unlimited, Inc.
- The Walt Disney Company

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- Hilton Grand Vacations Inc.
- InterContinental Hotels Group
- Hyatt Corporation
- Marriott International, Inc.
- Vidanta
- Westgate Resorts, Inc.
- Wyndham Destinations
- The Boca Raton

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#### 8.10.7. Key Strategic Moves and Developments

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