

IVF Services Market By Type (Fresh IVF Cycle, Thawed IVF Cycle, Donor Egg IVF Cycle) , By End User (Fertility Clinics, Hospitals, Surgical Centers, Clinical Research Institutes) : Global Opportunity Analysis and Industry Forecast, 2024-2033

Market Report | 2024-07-01 | 260 pages | Allied Market Research

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Report description:

The IVF services market was valued at \$19.6 billion in 2023, and is projected to reach \$47.9 billion by 2033, growing at a CAGR of 9.3% from 2024 to 2033.

In vitro fertilization (IVF), also called as assisted reproductive technology, serves as the most effective type of fertility treatment that involves administration of medication to promote follicle growth. During the procedure, eggs are retrieved from the ovaries and fertilized with sperm in a laboratory. The fertilized eggs (embryos) are then transferred to the uterus.

The growth of the global IVF services market is driven by alarming rise in infertility cases due to increase in trend of delayed parenthood and desire to prioritize career pursuits. According to a study published by Cleveland Clinic, an American nonprofit academic medical center, infertility affects 186 million people worldwide, and the male partner is the cause in about 50% of the cases. Some studies reveal that male infertility affects about 10-15% of males in the U.S. Moreover, surge in prevalence of conditions such as fallopian tube damage or blockage, ovulation disorders, endometriosis, uterine fibroids, previous surgery to prevent pregnancy, issues with sperms, unexplained infertility, or genetic disorders boost the demand for IVF services.

Furthermore, increase in government initiatives to address infertility issues notably contributes toward the market growth. For instance, the , the Centers for Disease Control and Prevention (CDC) developed the National Public Health Action Plan for the Detection, Prevention, and Management of Infertility in June 2014. This plan emphasizes the need to better understand and address issues that contribute to and are caused by infertility in women and men and that may affect the health of the pregnancy. However, high costs associated with the treatment and limited insurance coverage act as the key deterrent factors of the global market. On the contrary, technological advancements and improving healthcare infrastructure are expected to offer remunerative opportunities for the expansion of the global market during the forecast period. Moreover, increase in trend of fertility tourism allows patients choose IVF treatment overseas for more affordable options or access to cutting-edge methods, which is expected to open new avenues for the market growth in the coming years.

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The IVF services industry is segmented into cycle type, end user, and region. On the basis of cycle type, the market is divided into fresh IVF cycle, Thawed IVF cycle, and donor egg IVF cycle. By end user, the market is divided into fertility clinics, hospitals, surgical centers, and clinical research institutes. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Key Findings

Depending on cycle type, the fresh IVF cycles segment accounted for the largest share in 2023 in IVF services market.

On the basis of end user, the fertility clinics segment was the major shareholder in 2023.

Region wise, North America was the major revenue contributor in 2023 and is expected to dominate the market during the forecast period.

Competition Analysis

Competitive analysis and profiles of the major players in the global IVF services market include Mayo Clinic Fertility Center, Shady Grove Fertility Center, Reproductive Medicine Associates, Boston IVF, LLC., Colorado Center for Reproductive Medicine, pacific fertility center, Houston Fertility Institute, Columbia University Fertility Center, Cleveland Clinic Fertility Center, and Fertility Centers of Illinois. These major players have adopted various key development strategies such as business expansion, new product launches, and partnerships to strengthen their foothold in the competitive market.

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Key Market Segments

By Type

- Fresh IVF Cycle
- Thawed IVF Cycle
- Donor Egg IVF Cycle

By End User

- Fertility Clinics
- Hospitals
- Surgical Centers
- Clinical Research Institutes

By Region

- North America
- U.S.
- Canada
- Mexico

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- Japan
- India
- South Korea
- Australia
- Rest of Asia-Pacific
- LAMEA
- Brazil
- South Africa
- Saudi Arabia
- Rest of LAMEA
- Key Market Players
- Mayo Clinic Fertility Center
- Shady Grove Fertility Center
- Reproductive Medicine Associates
- Boston IVF, LLC.
- Colorado Center for Reproductive Medicine
- pacific fertility center
- Houston Fertility Institute
- Columbia University Fertility Center
- Cleveland Clinic Fertility Center
- Fertility Centers of Illinois

Table of Contents:

CHAPTER 1: INTRODUCTION

- 1.1. Report Description
- 1.2. Key Market Segments
- 1.3. Key Benefits
- 1.4. Research Methodology
 - 1.4.1. Primary Research
 - 1.4.2. Secondary Research
 - 1.4.3. Analyst Tools and Models

CHAPTER 2: EXECUTIVE SUMMARY

- 2.1. CXO Perspective

CHAPTER 3: MARKET LANDSCAPE

- 3.1. Market Definition and Scope
- 3.2. Key Findings
 - 3.2.1. Top Investment Pockets
 - 3.2.2. Top Winning Strategies

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3.3. Porter's Five Forces Analysis

3.3.1. Bargaining Power of Suppliers

3.3.2. Threat of New Entrants

3.3.3. Threat of Substitutes

3.3.4. Competitive Rivalry

3.3.5. Bargaining Power among Buyers

3.4. Market Dynamics

3.4.1. Drivers

3.4.2. Restraints

3.4.3. Opportunities

CHAPTER 4: IMMUNOASSAY MARKET, BY PRODUCT

4.1. Market Overview

4.1.1 Market Size and Forecast, By Product

4.2. Reagents And Kits

4.2.1. Key Market Trends, Growth Factors and Opportunities

4.2.2. Market Size and Forecast, By Region

4.2.3. Market Share Analysis, By Country

4.3. Analyzers

4.3.1. Key Market Trends, Growth Factors and Opportunities

4.3.2. Market Size and Forecast, By Region

4.3.3. Market Share Analysis, By Country

CHAPTER 5: IMMUNOASSAY MARKET, BY TECHNOLOGY

5.1. Market Overview

5.1.1 Market Size and Forecast, By Technology

5.2. ELISA

5.2.1. Key Market Trends, Growth Factors and Opportunities

5.2.2. Market Size and Forecast, By Region

5.2.3. Market Share Analysis, By Country

5.3. Chemiluminescence Immunoassay

5.3.1. Key Market Trends, Growth Factors and Opportunities

5.3.2. Market Size and Forecast, By Region

5.3.3. Market Share Analysis, By Country

5.4. Immunofluorescence Assay

5.4.1. Key Market Trends, Growth Factors and Opportunities

5.4.2. Market Size and Forecast, By Region

5.4.3. Market Share Analysis, By Country

5.5. Rapid Test

5.5.1. Key Market Trends, Growth Factors and Opportunities

5.5.2. Market Size and Forecast, By Region

5.5.3. Market Share Analysis, By Country

5.6. ELISpot

5.6.1. Key Market Trends, Growth Factors and Opportunities

5.6.2. Market Size and Forecast, By Region

5.6.3. Market Share Analysis, By Country

5.7. Western Blotting

5.7.1. Key Market Trends, Growth Factors and Opportunities

5.7.2. Market Size and Forecast, By Region

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- 5.7.3. Market Share Analysis, By Country
- 5.8. Others
 - 5.8.1. Key Market Trends, Growth Factors and Opportunities
 - 5.8.2. Market Size and Forecast, By Region
 - 5.8.3. Market Share Analysis, By Country
- CHAPTER 6: IMMUNOASSAY MARKET, BY SPECIMEN
- 6.1. Market Overview
 - 6.1.1 Market Size and Forecast, By Specimen
- 6.2. Infectious Diseases
 - 6.2.1. Key Market Trends, Growth Factors and Opportunities
 - 6.2.2. Market Size and Forecast, By Region
 - 6.2.3. Market Share Analysis, By Country
- 6.3. Endocrinology
 - 6.3.1. Key Market Trends, Growth Factors and Opportunities
 - 6.3.2. Market Size and Forecast, By Region
 - 6.3.3. Market Share Analysis, By Country
- 6.4. Oncology
 - 6.4.1. Key Market Trends, Growth Factors and Opportunities
 - 6.4.2. Market Size and Forecast, By Region
 - 6.4.3. Market Share Analysis, By Country
- 6.5. Bone And Mineral Disorders
 - 6.5.1. Key Market Trends, Growth Factors and Opportunities
 - 6.5.2. Market Size and Forecast, By Region
 - 6.5.3. Market Share Analysis, By Country
- 6.6. Cardiology
 - 6.6.1. Key Market Trends, Growth Factors and Opportunities
 - 6.6.2. Market Size and Forecast, By Region
 - 6.6.3. Market Share Analysis, By Country
- 6.7. Blood Screening
 - 6.7.1. Key Market Trends, Growth Factors and Opportunities
 - 6.7.2. Market Size and Forecast, By Region
 - 6.7.3. Market Share Analysis, By Country
- 6.8. Autoimmune Disorders
 - 6.8.1. Key Market Trends, Growth Factors and Opportunities
 - 6.8.2. Market Size and Forecast, By Region
 - 6.8.3. Market Share Analysis, By Country
- 6.9. Allergy Diagnostics
 - 6.9.1. Key Market Trends, Growth Factors and Opportunities
 - 6.9.2. Market Size and Forecast, By Region
 - 6.9.3. Market Share Analysis, By Country
- 6.10. Toxicology
 - 6.10.1. Key Market Trends, Growth Factors and Opportunities
 - 6.10.2. Market Size and Forecast, By Region
 - 6.10.3. Market Share Analysis, By Country
- 6.11. Newborn Screening
 - 6.11.1. Key Market Trends, Growth Factors and Opportunities
 - 6.11.2. Market Size and Forecast, By Region

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- 6.11.3. Market Share Analysis, By Country
- 6.12. Others
 - 6.12.1. Key Market Trends, Growth Factors and Opportunities
 - 6.12.2. Market Size and Forecast, By Region
 - 6.12.3. Market Share Analysis, By Country

CHAPTER 7: IMMUNOASSAY MARKET, BY END USER

- 7.1. Market Overview
 - 7.1.1 Market Size and Forecast, By End User
- 7.2. Hospitals And Clinics
 - 7.2.1. Key Market Trends, Growth Factors and Opportunities
 - 7.2.2. Market Size and Forecast, By Region
 - 7.2.3. Market Share Analysis, By Country
- 7.3. Clinical Laboratories
 - 7.3.1. Key Market Trends, Growth Factors and Opportunities
 - 7.3.2. Market Size and Forecast, By Region
 - 7.3.3. Market Share Analysis, By Country
- 7.4. Pharmaceutical And Biotechnology Companies
 - 7.4.1. Key Market Trends, Growth Factors and Opportunities
 - 7.4.2. Market Size and Forecast, By Region
 - 7.4.3. Market Share Analysis, By Country
- 7.5. Blood Banks
 - 7.5.1. Key Market Trends, Growth Factors and Opportunities
 - 7.5.2. Market Size and Forecast, By Region
 - 7.5.3. Market Share Analysis, By Country
- 7.6. Research And Academic Laboratories
 - 7.6.1. Key Market Trends, Growth Factors and Opportunities
 - 7.6.2. Market Size and Forecast, By Region
 - 7.6.3. Market Share Analysis, By Country
- 7.7. Home Care Settings
 - 7.7.1. Key Market Trends, Growth Factors and Opportunities
 - 7.7.2. Market Size and Forecast, By Region
 - 7.7.3. Market Share Analysis, By Country

CHAPTER 8: IMMUNOASSAY MARKET, BY REGION

- 8.1. Market Overview
 - 8.1.1 Market Size and Forecast, By Region
- 8.2. North America
 - 8.2.1. Key Market Trends and Opportunities
 - 8.2.2. Market Size and Forecast, By Product
 - 8.2.3. Market Size and Forecast, By Technology
 - 8.2.4. Market Size and Forecast, By Specimen
 - 8.2.5. Market Size and Forecast, By End User
 - 8.2.6. Market Size and Forecast, By Country
 - 8.2.7. U.S. Immunoassay Market
 - 8.2.7.1. Market Size and Forecast, By Product
 - 8.2.7.2. Market Size and Forecast, By Technology
 - 8.2.7.3. Market Size and Forecast, By Specimen
 - 8.2.7.4. Market Size and Forecast, By End User

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- 8.2.8. Canada Immunoassay Market
 - 8.2.8.1. Market Size and Forecast, By Product
 - 8.2.8.2. Market Size and Forecast, By Technology
 - 8.2.8.3. Market Size and Forecast, By Specimen
 - 8.2.8.4. Market Size and Forecast, By End User
- 8.2.9. Mexico Immunoassay Market
 - 8.2.9.1. Market Size and Forecast, By Product
 - 8.2.9.2. Market Size and Forecast, By Technology
 - 8.2.9.3. Market Size and Forecast, By Specimen
 - 8.2.9.4. Market Size and Forecast, By End User
- 8.3. Europe
 - 8.3.1. Key Market Trends and Opportunities
 - 8.3.2. Market Size and Forecast, By Product
 - 8.3.3. Market Size and Forecast, By Technology
 - 8.3.4. Market Size and Forecast, By Specimen
 - 8.3.5. Market Size and Forecast, By End User
 - 8.3.6. Market Size and Forecast, By Country
 - 8.3.7. France Immunoassay Market
 - 8.3.7.1. Market Size and Forecast, By Product
 - 8.3.7.2. Market Size and Forecast, By Technology
 - 8.3.7.3. Market Size and Forecast, By Specimen
 - 8.3.7.4. Market Size and Forecast, By End User
 - 8.3.8. Germany Immunoassay Market
 - 8.3.8.1. Market Size and Forecast, By Product
 - 8.3.8.2. Market Size and Forecast, By Technology
 - 8.3.8.3. Market Size and Forecast, By Specimen
 - 8.3.8.4. Market Size and Forecast, By End User
 - 8.3.9. Italy Immunoassay Market
 - 8.3.9.1. Market Size and Forecast, By Product
 - 8.3.9.2. Market Size and Forecast, By Technology
 - 8.3.9.3. Market Size and Forecast, By Specimen
 - 8.3.9.4. Market Size and Forecast, By End User
 - 8.3.10. Spain Immunoassay Market
 - 8.3.10.1. Market Size and Forecast, By Product
 - 8.3.10.2. Market Size and Forecast, By Technology
 - 8.3.10.3. Market Size and Forecast, By Specimen
 - 8.3.10.4. Market Size and Forecast, By End User
 - 8.3.11. UK Immunoassay Market
 - 8.3.11.1. Market Size and Forecast, By Product
 - 8.3.11.2. Market Size and Forecast, By Technology
 - 8.3.11.3. Market Size and Forecast, By Specimen
 - 8.3.11.4. Market Size and Forecast, By End User
 - 8.3.12. Rest of Europe Immunoassay Market
 - 8.3.12.1. Market Size and Forecast, By Product
 - 8.3.12.2. Market Size and Forecast, By Technology
 - 8.3.12.3. Market Size and Forecast, By Specimen
 - 8.3.12.4. Market Size and Forecast, By End User

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8.4. Asia-Pacific

8.4.1. Key Market Trends and Opportunities

8.4.2. Market Size and Forecast, By Product

8.4.3. Market Size and Forecast, By Technology

8.4.4. Market Size and Forecast, By Specimen

8.4.5. Market Size and Forecast, By End User

8.4.6. Market Size and Forecast, By Country

8.4.7. China Immunoassay Market

8.4.7.1. Market Size and Forecast, By Product

8.4.7.2. Market Size and Forecast, By Technology

8.4.7.3. Market Size and Forecast, By Specimen

8.4.7.4. Market Size and Forecast, By End User

8.4.8. Japan Immunoassay Market

8.4.8.1. Market Size and Forecast, By Product

8.4.8.2. Market Size and Forecast, By Technology

8.4.8.3. Market Size and Forecast, By Specimen

8.4.8.4. Market Size and Forecast, By End User

8.4.9. India Immunoassay Market

8.4.9.1. Market Size and Forecast, By Product

8.4.9.2. Market Size and Forecast, By Technology

8.4.9.3. Market Size and Forecast, By Specimen

8.4.9.4. Market Size and Forecast, By End User

8.4.10. South Korea Immunoassay Market

8.4.10.1. Market Size and Forecast, By Product

8.4.10.2. Market Size and Forecast, By Technology

8.4.10.3. Market Size and Forecast, By Specimen

8.4.10.4. Market Size and Forecast, By End User

8.4.11. Australia Immunoassay Market

8.4.11.1. Market Size and Forecast, By Product

8.4.11.2. Market Size and Forecast, By Technology

8.4.11.3. Market Size and Forecast, By Specimen

8.4.11.4. Market Size and Forecast, By End User

8.4.12. Rest of Asia-Pacific Immunoassay Market

8.4.12.1. Market Size and Forecast, By Product

8.4.12.2. Market Size and Forecast, By Technology

8.4.12.3. Market Size and Forecast, By Specimen

8.4.12.4. Market Size and Forecast, By End User

8.5. LAMEA

8.5.1. Key Market Trends and Opportunities

8.5.2. Market Size and Forecast, By Product

8.5.3. Market Size and Forecast, By Technology

8.5.4. Market Size and Forecast, By Specimen

8.5.5. Market Size and Forecast, By End User

8.5.6. Market Size and Forecast, By Country

8.5.7. Brazil Immunoassay Market

8.5.7.1. Market Size and Forecast, By Product

8.5.7.2. Market Size and Forecast, By Technology

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- 8.5.7.3. Market Size and Forecast, By Specimen
- 8.5.7.4. Market Size and Forecast, By End User
- 8.5.8. South Africa Immunoassay Market
- 8.5.8.1. Market Size and Forecast, By Product
- 8.5.8.2. Market Size and Forecast, By Technology
- 8.5.8.3. Market Size and Forecast, By Specimen
- 8.5.8.4. Market Size and Forecast, By End User
- 8.5.9. Saudi Arabia Immunoassay Market
- 8.5.9.1. Market Size and Forecast, By Product
- 8.5.9.2. Market Size and Forecast, By Technology
- 8.5.9.3. Market Size and Forecast, By Specimen
- 8.5.9.4. Market Size and Forecast, By End User
- 8.5.10. Rest of LAMEA Immunoassay Market
- 8.5.10.1. Market Size and Forecast, By Product
- 8.5.10.2. Market Size and Forecast, By Technology
- 8.5.10.3. Market Size and Forecast, By Specimen
- 8.5.10.4. Market Size and Forecast, By End User

CHAPTER 9: COMPETITIVE LANDSCAPE

- 9.1. Introduction
- 9.2. Top Winning Strategies
- 9.3. Product Mapping of Top 10 Player
- 9.4. Competitive Dashboard
- 9.5. Competitive Heatmap
- 9.6. Top Player Positioning, 2023

CHAPTER 10: COMPANY PROFILES

- 10.1. F. Hoffmann-La Roche Ltd.
- 10.1.1. Company Overview
- 10.1.2. Key Executives
- 10.1.3. Company Snapshot
- 10.1.4. Operating Business Segments
- 10.1.5. Product Portfolio
- 10.1.6. Business Performance
- 10.1.7. Key Strategic Moves and Developments
- 10.2. Danaher Corporation
- 10.2.1. Company Overview
- 10.2.2. Key Executives
- 10.2.3. Company Snapshot
- 10.2.4. Operating Business Segments
- 10.2.5. Product Portfolio
- 10.2.6. Business Performance
- 10.2.7. Key Strategic Moves and Developments
- 10.3. Abbott Laboratories
- 10.3.1. Company Overview
- 10.3.2. Key Executives
- 10.3.3. Company Snapshot
- 10.3.4. Operating Business Segments
- 10.3.5. Product Portfolio

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- 10.3.6. Business Performance
- 10.3.7. Key Strategic Moves and Developments
- 10.4. Siemens Healthineers
 - 10.4.1. Company Overview
 - 10.4.2. Key Executives
 - 10.4.3. Company Snapshot
 - 10.4.4. Operating Business Segments
 - 10.4.5. Product Portfolio
 - 10.4.6. Business Performance
 - 10.4.7. Key Strategic Moves and Developments
- 10.5. DiaSorin S.p.A.
 - 10.5.1. Company Overview
 - 10.5.2. Key Executives
 - 10.5.3. Company Snapshot
 - 10.5.4. Operating Business Segments
 - 10.5.5. Product Portfolio
 - 10.5.6. Business Performance
 - 10.5.7. Key Strategic Moves and Developments
- 10.6. Sysmex Corporation
 - 10.6.1. Company Overview
 - 10.6.2. Key Executives
 - 10.6.3. Company Snapshot
 - 10.6.4. Operating Business Segments
 - 10.6.5. Product Portfolio
 - 10.6.6. Business Performance
 - 10.6.7. Key Strategic Moves and Developments
- 10.7. BioMerieux SA
 - 10.7.1. Company Overview
 - 10.7.2. Key Executives
 - 10.7.3. Company Snapshot
 - 10.7.4. Operating Business Segments
 - 10.7.5. Product Portfolio
 - 10.7.6. Business Performance
 - 10.7.7. Key Strategic Moves and Developments
- 10.8. Ortho Clinical Diagnostics
 - 10.8.1. Company Overview
 - 10.8.2. Key Executives
 - 10.8.3. Company Snapshot
 - 10.8.4. Operating Business Segments
 - 10.8.5. Product Portfolio
 - 10.8.6. Business Performance
 - 10.8.7. Key Strategic Moves and Developments
- 10.9. Thermo Fisher Scientific, Inc.
 - 10.9.1. Company Overview
 - 10.9.2. Key Executives
 - 10.9.3. Company Snapshot
 - 10.9.4. Operating Business Segments

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- 10.9.5. Product Portfolio
- 10.9.6. Business Performance
- 10.9.7. Key Strategic Moves and Developments
- 10.10. Becton, Dickinson And Company
 - 10.10.1. Company Overview
 - 10.10.2. Key Executives
 - 10.10.3. Company Snapshot
 - 10.10.4. Operating Business Segments
 - 10.10.5. Product Portfolio
 - 10.10.6. Business Performance
 - 10.10.7. Key Strategic Moves and Developments
- 10.11. Merck KGaA
 - 10.11.1. Company Overview
 - 10.11.2. Key Executives
 - 10.11.3. Company Snapshot
 - 10.11.4. Operating Business Segments
 - 10.11.5. Product Portfolio
 - 10.11.6. Business Performance
 - 10.11.7. Key Strategic Moves and Developments

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