

NRT Smoking Cessation Aids in the Philippines

Market Direction | 2024-09-18 | 22 pages | Euromonitor

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Report description:

The market for NRT smoking cessation aids in the Philippines is set for continued growth in current value terms in 2024. Since the onset of the pandemic, more consumers have embraced healthier lifestyles, with many becoming increasingly driven to reduce the number of cigarettes they smoke or quit the habit entirely. Rising awareness of the harmful effects of heavy smoking - such as respiratory damage, weakened immune systems, and a heightened risk of developing cancerous tumours - has further fu...

Euromonitor International's NRT Smoking Cessation Aids in Philippines report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2019-2023, allowing you to identify the sectors driving growth. Forecasts to 2028 illustrate how the market is set to change.

Product coverage: NRT Gum, NRT Inhalators, NRT Lozenges, NRT Patches, Other NRT.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the NRT Smoking Cessation Aids market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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NRT SMOKING CESSATION AIDS IN THE PHILIPPINES

KEY DATA FINDINGS

2024 DEVELOPMENTS

Focus on health and wellbeing paves the way for more consumers to quit smoking, with expats driving development
Growth of NRT smoking cessation aids is being impacted by increasing number of "less risky" nicotine alternatives
Growth of illicit whites has potential to thwart public health efforts

PROSPECTS AND OPPORTUNITIES

Rising tobacco taxes represent opportunity for growth
NRT Aids will compete with heated tobacco products, although government crackdown on illegal vapes may boost demand
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