

Middle East and Africa Olefins and Aromatics Market

Market Report | 2024-07-01 | 277 pages | Data Bridge Market Research

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Report description:

The Middle East and Africa olefins and aromatics market is expected to reach USD 89.82 billion by 2031 from USD 59.16 billion in 2023, growing with a substantial CAGR of 5.49% in the forecast period of 2024 to 2031.

Market Segmentation:

Middle East and Africa Olefins and Aromatics Market, By Product (Ethylene, Propylene, Xylene, Benzene, Toluene, and Butadiene), Vertical (Packaging, Building and Construction, Automotive, Electronics and Electricals, Household, Healthcare, Agriculture, and Others), Countries (Saudi Arabia, U.A.E., South Africa, Egypt, Israel, and rest of Middle East and Africa) - Industry Trends and Forecast To 2031

Overview of Middle East and Africa Olefins and Aromatics Market Dynamics:

Drivers

- Growing demand for olefins in various end-use industries
- Rise in demand for aromatic compounds by the paints & coatings industry

Restraint

- Volatility in raw material prices

Opportunity

- Advancements and innovations in production technologies and methods

Market Players:

The key players operating in the Middle East and Africa olefins and aromatics market market are:

- Exxon Mobil Corporation
- Shell plc
- Repsol
- SABIC
- Sasol
- Dow
- Chevron Phillips Chemical Company LLC
- LyondellBasell Industries Holdings B.V.

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- ORLEN
- Mitsubishi Chemical Group Corporation
- Gadiv Petrochemical Industries (A subsidiaries of Bazan Group)
- Evonik Industries AG

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