

## **Asia Pacific Olefins and Aromatics Market**

Market Report | 2024-07-01 | 266 pages | Data Bridge Market Research

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### **Report description:**

The Asia-Pacific olefins and aromatics market is expected to reach USD 504.46 billion by 2031 from USD 340.40 billion in 2023, growing with a substantial CAGR of 5.17% in the forecast period of 2024 to 2031.

#### Market Segmentation:

Asia-Pacific Olefins and Aromatics Market, By Product (Ethylene, Propylene, Xylene, Benzene, Toluene, and Butadiene), Vertical (Packaging, Building and Construction, Automotive, Electronics and Electricals, Household, Healthcare, Agriculture, and Others), Countries (China, India, Japan, South Korea, Thailand, Indonesia, Malaysia, Philippines, Singapore, Australia and New Zealand, Myanmar, Brunei, Cambodia, Laos, and rest of Asia-Pacific) - Industry Trends and Forecast To 2031

#### Overview of Asia-Pacific Olefins and Aromatics Market Dynamics:

##### Drivers

- Growing demand for olefins in various end-use industries
- Rise in demand for aromatic compounds by the paints & coatings industry

##### Restraint

- Volatility in raw material prices

##### Opportunity

- Advancements and innovations in production technologies and methods

##### Market Players:

The key players operating in the Asia-Pacific olefins and aromatics market market are:

- Exxon Mobil Corporation
- Shell plc
- Repsol
- SABIC
- PTT Asia Pacific Chemical Public Company Limited
- INEOS
- Braskem

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- Sasol
- Dow
- NOVA Chemicals Corporate
- Idemitsu Kosan Co.,Ltd.
- PJSC SIBUR Holding
- PETRONAS Chemicals Group
- Chevron Phillips Chemical Company LLC
- LyondellBasell Industries Holdings B.V.
- ORLEN
- Mitsubishi Chemical Group Corporation
- Gadiv Petrochemical Industries (A subsidiaries of Bazan Group)
- Evonik Industries AG

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