

Gas Utilities Global Industry Guide 2019-2028

Industry Report | 2024-07-20 | 292 pages | MarketLine

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Report description:

Gas Utilities Global Industry Guide 2019-2028

Summary

Global Gas Utilities industry profile provides top-line qualitative and quantitative summary information including: market share, industry size (value and volume, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the industry.

Key Highlights

- The gas utilities market includes the total consumption of natural gas by end-users, excluding any distribution or transmission losses. This market is segmented into industrial, transport, residential, commercial and public services, and others. The scope of others includes agriculture, forestry, electric power, fishing, etc.
- Market volume represents the consumption of natural gas by end-users in a country in a specific year. The market value is calculated by multiplying the market volume with the average selling price.
- In the industrial sector, natural gas is used as a raw material and heat source for manufacturing products such as plastics, fertilizers, fabrics, pharmaceuticals, and antifreeze.
- Compressed natural gas (CNG) and liquefied natural gas (LNG) are two alternative fuels used in vehicles for transportation. CNG is stored in high-pressure tanks, and its combustion produces fewer emissions than gasoline or diesel fuel. On the other hand, LNG is stored at low temperatures and has a higher energy density than CNG, which means it can provide a more extended driving range.
- Natural gas is used for residential use to heat spaces and water, cook food, and dry clothes.
- The commercial and public services sector includes public and private enterprises such as office buildings, schools, churches, hotels, restaurants, and government buildings. The main uses of natural gas in this sector are space heating, water heating, and cooling.

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- In some countries, synthetic gas (syngas, coal gas, city gas, etc.) or biogas (generated from waste materials) may be used similarly to natural gas and are therefore included in the market volume. For companies operating in the gas and power sectors, any self-supply to their gas-fired generation plant is excluded.
- All market data and forecasts are adjusted for inflation and all currency conversions used in the creation of this report have been calculated using yearly annual average exchange rates.
- The global gas utilities industry had total revenues of \$2,649,808.9 million in 2023, representing a negative compound annual growth rate (CAGR) of 3.6% between 2018 and 2023.
- Industry consumption volume increased with a CAGR of 0.9% between 2018 and 2023, to reach a total of 101,413.7 billion cubic feet in 2023.
- In the global industry, Europe is the largest gas utilities industry followed by Asia-Pacific, North America, South America, and Middle East.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global gas utilities industry
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global gas utilities industry
- Leading company profiles reveal details of key gas utilities industry players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global gas utilities industry with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the global gas utilities industry by value in 2023?
- What will be the size of the global gas utilities industry in 2028?
- What factors are affecting the strength of competition in the global gas utilities industry?
- How has the industry performed over the last five years?
- Who are the top competitors in the global gas utilities industry?

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