

## **Drinking Milk Products in Nigeria**

Market Direction | 2024-08-20 | 23 pages | Euromonitor

### **AVAILABLE LICENSES:**

- Single User Licence €995.00
- Multiple User License (1 Site) €1990.00
- Multiple User License (Global) €2985.00

### **Report description:**

In 2024, drinking milk products in Nigeria continue to see a decline in volume sales following a similar trend in 2022 and 2023. The sharp increases in unit prices, driven by the rise in import taxes, cost of raw materials, and the depreciation of the local currency, have significantly impacted consumer behaviour. Many consumers have responded to these price hikes by opting for cheaper substitutes, such as coffee whiteners, which are perceived as an affordable alternative to powdered milk. The a...

Euromonitor International's Drinking Milk Products in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2019-2023, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2028, clearly indicating how the market is expected to change.

Product coverage: Flavoured Milk Drinks, Milk, Powder Milk.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Drinking Milk Products market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**Table of Contents:**

Drinking Milk Products in Nigeria  
Euromonitor International  
August 2024

List Of Contents And Tables

DRINKING MILK PRODUCTS IN NIGERIA

KEY DATA FINDINGS

2024 DEVELOPMENTS

Impact of price sensitivity on consumer demand

Performance of drinking milk products

Consumer trends and product innovations

PROSPECTS AND OPPORTUNITIES

Challenges and strategies for the forecast period

Opportunities and consumer trends over the forecast period

Performance outlook for subcategories

CATEGORY DATA

Table 1 Sales of Drinking Milk Products by Category: Volume 2019-2024

Table 2 Sales of Drinking Milk Products by Category: Value 2019-2024

Table 3 Sales of Drinking Milk Products by Category: % Volume Growth 2019-2024

Table 4 Sales of Drinking Milk Products by Category: % Value Growth 2019-2024

Table 5 NBO Company Shares of Drinking Milk Products: % Value 2020-2024

Table 6 LBN Brand Shares of Drinking Milk Products: % Value 2021-2024

Table 7 Distribution of Drinking Milk Products by Format: % Value 2019-2024

Table 8 Forecast Sales of Drinking Milk Products by Category: Volume 2024-2029

Table 9 Forecast Sales of Drinking Milk Products by Category: Value 2024-2029

Table 10 □Forecast Sales of Drinking Milk Products by Category: % Volume Growth 2024-2029

Table 11 □Forecast Sales of Drinking Milk Products by Category: % Value Growth 2024-2029

DAIRY PRODUCTS AND ALTERNATIVES IN NIGERIA

EXECUTIVE SUMMARY

Dairy products and alternatives in 2024: The big picture

Key trends in 2024

Competitive Landscape

Channel developments

What next for dairy products and alternatives?

MARKET DATA

Table 12 Sales of Dairy Products and Alternatives by Category: Value 2019-2024

Table 13 Sales of Dairy Products and Alternatives by Category: % Value Growth 2019-2024

Table 14 NBO Company Shares of Dairy Products and Alternatives: % Value 2020-2024

Table 15 LBN Brand Shares of Dairy Products and Alternatives: % Value 2021-2024

Table 16 Penetration of Private Label by Category: % Value 2019-2024

Table 17 Distribution of Dairy Products and Alternatives by Format: % Value 2019-2024

Table 18 Forecast Sales of Dairy Products and Alternatives by Category: Value 2024-2029

Table 19 Forecast Sales of Dairy Products and Alternatives by Category: % Value Growth 2024-2029

DISCLAIMER

SOURCES

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



## Drinking Milk Products in Nigeria

Market Direction | 2024-08-20 | 23 pages | Euromonitor

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to [support@scotts-international.com](mailto:support@scotts-international.com)

### ORDER FORM:

Select license	License	Price
	Single User Licence	€995.00
	Multiple User License (1 Site)	€1990.00
	Multiple User License (Global)	€2985.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact [support@scotts-international.com](mailto:support@scotts-international.com) or 0048 603 394 346.

☐ \*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-08"/>
		Signature	<input type="text"/>

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)