

## **Butter and Spreads in Nigeria**

Market Direction | 2024-08-20 | 20 pages | Euromonitor

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### **Report description:**

In 2024, butter and spreads in Nigeria is witnessing a notable decline in volume sales due to the severe impact of high inflation on consumer affordability. As unit prices of brands in this category have risen sharply, consumers, faced with diminished buying power, have significantly reduced their consumption. Despite this, margarine has maintained a relatively stable position, as many consumers consider it an essential product, which has tempered the degree of price sensitivity within the categ...

Euromonitor International's Butter and Spreads in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2019-2023, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2028, clearly indicating how the market is expected to change.

Product coverage: Butter, Cooking Fats, Margarine and Spreads.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Butter and Spreads market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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