

Tobacco & Tobacco Products in the United States

Industry Report | 2024-07-02 | 49 pages | MarketLine

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Report description:

Tobacco & Tobacco Products in the United States

Summary

Tobacco & Tobacco Products in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The tobacco and tobacco products market consists of the retail sale of cigarettes, cigars and cigarillos, smokeless tobacco, and smoking tobacco. The cigarettes segment consists of filter cigarettes and plain cigarettes. The cigars and cigarillos segment comprises large cigars and small cigars. Similarly, the smokeless tobacco segment consists of pipe tobacco and fine cut tobacco (FCT) and the smoking tobacco segment includes snuff/snus and chewing tobacco products. The market is valued according to retail selling price (RSP) and includes any applicable taxes.
- The US Tobacco & Tobacco Products market had total revenues of \$111,969.5 million in 2023, representing a compound annual growth rate (CAGR) of 1.4% between 2018 and 2023.
- Market consumption volumes declined with a negative CAGR of 3.5% between 2018 and 2023, to reach a total of 216,758.1 million pieces in 2023.
- The performance of the market is forecast to accelerate, with an anticipated CAGR of 2.9% for the five-year period 2023 - 2028, which is expected to drive the market to a value of \$129,235.3 million by the end of 2028.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tobacco

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& tobacco products market in the United States

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tobacco & tobacco products market in the United States
- Leading company profiles reveal details of key tobacco & tobacco products market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States tobacco & tobacco products market with five year forecasts

Reasons to Buy

- What was the size of the United States tobacco & tobacco products market by value in 2023?
- What will be the size of the United States tobacco & tobacco products market in 2028?
- What factors are affecting the strength of competition in the United States tobacco & tobacco products market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's tobacco & tobacco products market?

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