

## **Tires & Rubber in China**

Industry Report | 2024-05-17 | 43 pages | MarketLine

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### **Report description:**

Tires & Rubber in China

#### Summary

Tires & Rubber in China industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The tires & rubber market is segmented into car OEM, truck OEM, motorcycle OEM, car aftermarket, truck aftermarket, and motorcycle aftermarket.
- The Chinese tires & rubber market recorded revenues of \$50,939.8 million in 2023, representing a compound annual growth rate (CAGR) of 1.6% between 2018 and 2023.
- Market consumption volume increased with a CAGR of 3.4% between 2018 and 2023, to reach a total of 468.7 million units in 2023.
- According to in-house research, in 2023, China accounting for a share of 51.1%, was the largest tire & rubber market in Asia-Pacific. The dominant position of China is attributed to its large automotive manufacturing output and high yearly sales.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the tires & rubber market in China
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the tires & rubber market in China

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- Leading company profiles reveal details of key tires & rubber market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the China tires & rubber market with five year forecasts

#### Reasons to Buy

- What was the size of the China tires & rubber market by value in 2023?
- What will be the size of the China tires & rubber market in 2028?
- What factors are affecting the strength of competition in the China tires & rubber market?
- How has the market performed over the last five years?
- What are the main segments that make up China's tires & rubber market?

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