

## **Telecommunication Services in Nigeria**

Industry Report | 2024-07-19 | 39 pages | MarketLine

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### **Report description:**

Telecommunication Services in Nigeria

#### Summary

Telecommunication Services in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2018-23, and forecast to 2028). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The telecommunication services market is defined as the total volume and value of both the fixed line and the wireless telecommunications market. The market volume here is defined as the number of fixed-line and wireless subscriptions.
- The Nigerian telecommunication services market recorded revenues of \$6.3 billion in 2023, representing a compound annual growth rate (CAGR) of 0.9% between 2018 and 2023.
- The market consumption volume increased with a CAGR of 6.6% between 2018 and 2023, to reach a total of 225.8 million subscriptions in 2023.
- In 2023, the telecommunications services market in Nigeria experienced a contraction primarily due to economic challenges, including inflation and slow GDP growth, which have strained consumer spending and investment in telecommunications infrastructure.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the telecommunication services market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the telecommunication

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services market in Nigeria

- Leading company profiles reveal details of key telecommunication services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria telecommunication services market with five year forecasts

#### Reasons to Buy

- What was the size of the Nigeria telecommunication services market by value in 2023?
- What will be the size of the Nigeria telecommunication services market in 2028?
- What factors are affecting the strength of competition in the Nigeria telecommunication services market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's telecommunication services market?

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